
NEWS RELEASE

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INTEGRATION OF NHS ACTIVITIES IN CORE GENERAL CARGO PORTFOLIO OF THE JOINT VENTURE PARTNERS NOVA NATIE AND PSA ANTWERP

Antwerp, 9 May 2018 - Nova Natie and PSA Antwerp wish to announce the realignment of the activities of their joint venture company NHS with effect from 9 May 2018.

This decision was taken after profound discussions on the future growth strategy for the company and in the best interest of its business activities.

In this regard, the following has been realized:

- The former NHS activities at Churchill Dock South have been transferred to Nova Natie and integrated under its existing General Cargo and Warehousing Portfolio.
- The former NHS activities at Steel Terminal have been transferred to PSA Antwerp under a subsidiary named PSA Breakbulk.

All former NHS staff – including white collar, blue collar and dockers – remain employees of one of the two entities; while Nova Natie and PSA Antwerp will leverage their distinctive strengths to grow the respective business activities.

Maarten Geerardyn, Managing Director of Nova Natie, says, “Nova Natie restates its commitment in the Antwerp port and in the handling of General Cargo, Commodities and Project Cargo. Through its location at the Churchill dock, its dimensions and the tri-modal connectivity, the terminal is well positioned to further develop General Cargo and Container Freight Station (CFS) activities in the Port.”

Jan Van Mossevelde, Managing Director of PSA Antwerp, says, “By this realignment, PSA Antwerp will be able to jointly commercialize the Steel and Coil Terminals which tie in with our company’s strategic focus and areas of expertise. We are convinced that this will bring further commercial and operational optimization and benefit to our customers, employees and the Antwerp Port.”

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Background Nova Natie

Nova Natie is a family owned company, located in the Antwerp port and specialized in warehousing and handling of General Cargo and CFS activities with added value. Besides the terminal at Churchill Dock where last year some 1.5 million tons were handled, Nova Natie also disposes of 120,000 m² of warehouses, an own fleet of trucks and trailers and specialized handling equipment. Nova Natie focusses on providing full services following the customers' needs.

Background PSA Antwerp

PSA Antwerp is the second flagship within the PSA Group. PSA, with its home base in Singapore, participates in around 40 terminals in 16 countries across Asia, Europe and the Americas.

PSA Antwerp operates the following terminals in the Antwerp Port:

- Three Container Terminals: Noordzee and Europa Terminals; and the MSC PSA European Terminal (MPET), a joint-venture with TIL
- Two General Cargo Terminals: Steel Terminal (PSA Breakbulk) and Coil Terminal, a joint-venture with Haeger & Schmidt Logistics Belgium NV.

PSA Antwerp has a talented and experienced workforce of some 3,000 employees.

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