NEWS RELEASE

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PSA BDP AND DOW INDIA COLLABORATE TO CREATE A ZERO EMISSIONS GREEN TRANSPORT CORRIDOR IN NHAVA SHEVA WITH ELECTRIC TRUCKS IN 2024

PSA BDP, a leading provider of globally integrated and port-centric supply chain, transportation, and logistics solutions, has signed a Memorandum of Understanding (MOU) with Dow Chemical International Pvt. Ltd. (Dow India) announcing a first-of-its-kind sustainable transport solution in India. PSA BDP will deploy electric trucks for import and export container trucking via PSA International’s (PSA) Mumbai, Ameya and additional terminals to Dow India’s facilities beginning in 2024. The trucks will be powered by PSA Mumbai’s 6.25MW Open Access Solar Plant, which is expected to be commissioned later in 2023.

This new zero-emission transportation solution is unique to the Indian market and will create an integrated and eco-friendly combination of services from PSA BDP, that delivers greater optionality and connectivity for Dow India and other PSA BDP customers who are seeking more sustainable solutions. With the shipping and transportation industry focused on reducing greenhouse gas emissions, corporations worldwide are engaging in more sustainable actions and initiatives to reduce their carbon footprint along the supply chain.

Gearing up for the launch of this new transport solution, PSA BDP has invested in a fleet of electric trucks from a leading EV truck producer in the region to be used for this initiative and other customer collaborations. The trucks can carry a fully loaded container up to 200 kilometers, resulting in annual carbon emissions reduction of over 300 tonnes compared to their diesel counterparts. The investment further demonstrates PSA BDP’s aim to be an industry leader committed to delivering innovative and sustainable port and cargo solutions.

On this occasion, Mr. Siddhartha Ghosal, Research & Development and Technical Services & Development Director, Dow India commented, “In our continuous pursuit of a sustainable future, we are proud to join forces with like-minded partners. We are delighted to extend our full support to ensure the achievement and success of this endeavor. Such actions will serve as an impetus towards accomplishing our greater vision for a sustainable tomorrow.”

Ms. Manika Bhargava, Country Logistics Leader, Dow India, said, "The path to net-zero emissions is a journey possible through several actions and contributions from
every stakeholder of the ecosystem. By supporting such strategic initiatives, we intend to contribute towards creating a space where our logistics service providers can make a difference towards the larger goal and set a path for others to follow."

Mr. Pavithran Mkallada, Managing Director - India, PSA BDP noted, “We are extremely grateful to Dow India for their support in this pioneering solution to achieve emissions reduction targets. By leveraging the collective strengths and assets of the PSA Group, we have created a unique zero-emission solution that complements our current eco-friendly rail and intermodal solutions in India for sustainable connectivity. We look forward to working closely with Dow and other valued customers to optimize this offering while simultaneously developing additional opportunities to enhance logistics flows.”

Mr. Sanjay Sethi, IAS, Chairman of Jawaharlal Nehru Port Authority (“JNPA”) said, “JNPA is pleased to see this renewable power initiative by PSA BDP and PSA Mumbai that provides enhanced sustainable transport solutions for our port users. We are energized to see major shippers lending their early support of this critical project, the first of its kind for ports here in India. JNPA is committed to partnering with forward-thinking organizations like PSA BDP and PSA, as we seek to foster leadership in sustainability and create value for trade. We also aim to contribute to the principles of Blue Economy and Maritime India Vision 2030, and of course, through our Green Port initiative. JNPA teams will be working closely with PSA Mumbai and other interested stakeholders through measures such as green lane priority access to the terminals for electric vehicles to encourage the expanded growth of sustainable products.”

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About PSA BDP
PSA BDP, a leading provider of globally integrated and port-centric supply chain, transportation, and logistics solutions, is headquartered in Philadelphia, USA. It serves a wide range of multinational customers across diverse industry verticals, providing services that include lead logistics (LLP) and fourth-party logistics (4PL) solutions; ocean, air, rail and road transportation; barge services; complementary port services; origin management, export freight forwarding; import customs clearance and regulatory compliance; trade compliance, analytics and optimization solutions; contract logistics; project logistics; warehousing, and supply chain visibility and predictive ETA tracking through proprietary Smart technology and applications. PSA BDP is a unit of PSA International, a leading global port operator and trusted supply chain partner to cargo stakeholders.

About Dow Chemical International Private Limited
Dow Chemical International Private Limited (Dow India) aims to be the most innovative, sustainable, inclusive customer-centric materials science company. The company is committed to delivering the right solutions to its customers’ challenges. With broadest technology sets spanning performance materials, industrial intermediates, and plastics Dow India delivers differentiated science-based products and solutions in high-growth segments, such as packaging, infrastructure, automobile, and consumer care.

A Great Place to Work® Certified company with approximately over 1000 employees, its operations are spread over six locations in the country, comprising of three manufacturing sites, three established Centers of Excellence, one commercial office. As a responsible
corporate, the company supports its Corporate Social Responsibility (program) with technology expertise and employee volunteerism. Dow India works with non-profit partners towards the empowerment of differently abled, women, and children in communities where it operates. The company aims to redefine the societal blueprint, by supporting holistic sustainability and circular economy initiatives.

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