



NEWS RELEASE

28 August 2023, Singapore

PSA ANNOUNCES LEADERSHIP CHANGES

[PSA International Pte Ltd](#) ("PSA") announces today that Mike Andaloro, CEO PSA BDP and concurrently its CEO Sales and Operations, will be retiring following a fulfilling, lengthy career. PSA BDP, a wholly-owned subsidiary and the cargo solutions arm of PSA, is headquartered in Philadelphia, USA.

Wan Chee Foong, currently Regional CEO Middle East South Asia and Head of Group Business Development, PSA, will be appointed as CEO PSA BDP from 3 October 2023. Mike will remain in office till the end of September to support the CEO transition process.

Vincent Ng, currently CEO Enterprise Growth / CFO PSA BDP, will concurrently take over Chee Foong's dual role of Regional CEO MESA and Head of Group Business Development, PSA.

Hector Gonzalez, currently COO of PSA BDP, will be promoted to CEO Sales & Operations, succeeding Mike in the leadership of the key commercial and delivery engines of the business, and becoming a member of the PSA Senior Management Council.

Mike joined BDP International ("BDP") in 1986 and has since held several key positions within the organisation. Mike was Chief Operations Officer for BDP's US Operations before moving to Shanghai, China, to be Managing Director of BDP's operations in Asia Pacific. In 2015, he assumed the position of President and COO of BDP International, and in 2021 took on the role Chief Executive Officer.

After BDP was acquired by PSA in April 2022 and re-branded as PSA BDP in April 2023, Mike served as CEO of PSA BDP and concurrently led PSA BDP's Sales and Operations to further the group's ambition of being a supply chain orchestrator. He was also appointed as a member of PSA's Senior Management Council.

Tan Chong Meng, Group CEO of PSA International says, "Mike is a well-respected professional in the global logistics industry and under his steer, BDP International, now PSA BDP, has grown into a leading name in the business. He has been instrumental in accelerating the integration and extending the PSA Group's capabilities to provide agile, resilient and innovative cargo solutions. This has led to early wins, such as our appointment to be the logistics service provider for major electric vehicle (EV) battery manufacturer Automotive Cells Company (ACC), and the acquisition of a major stake in ALISAN Logistics in Türkiye. I would like to take this opportunity to express my deepest thanks to Mike for his many years of dedicated service and also our appreciation to him for working alongside Chee Foong to ensure a smooth leadership transition. While we will dearly miss his charismatic leadership and dynamic presence, on behalf of PSA's board, management and staff, I wish him all the best in his future endeavours."

He adds, "As a leader with a proven track record in delivering results and building organisational ability, Chee Foong is adept at helming diverse teams, managing the intricacies of transformation and long-term value creation in complex market environments. He has also spearheaded investment strategies across the globe, in areas such as Ports, Port+ and Cargo Solutions, and played an instrumental role in the catalytic acquisition of BDP International to expand PSA's global supply chain offerings. Chee Foong will be well supported by the able PSA BDP senior management team to ensure smooth continuity in this transition. I am confident that he has the right capabilities and experience to lead PSA BDP in this new chapter, and serve the best interests of PSA BDP's clients, partners and stakeholders."

"Vincent has played a pivotal role across PSA's global portfolio, in projects spanning Asia, Europe, Mediterranean and the Americas. He has implemented robust financial and business solutions in complex projects and successfully partnered with diverse stakeholders – from governments and port authorities to customers, partners and financial institutions. His strategic insights and acumen will no doubt lay the foundation for success in his new role."

Mike Andalaro says, "Serving BDP for the past 37 years has been a deeply rewarding career experience. We are an organization richly blessed with outstanding professionals. I will forever cherish the successes attained, the challenges overcome, and the great relationships built over my career with such exceptional colleagues. I am grateful as well for our prestigious customers – who have entrusted their supply chain needs to PSA BDP – thank you for the support, partnership and friendship. Our journey with PSA is now fully underway and I am very thankful for the very warm reception from the PSA team and the incredible aspirations we hold for our future. Having led the successful integration of BDP into the PSA family, I am now ready to pass on the baton and am confident that PSA BDP will continue to thrive and achieve new highs in the years ahead."

Wan Chee Foong says, "I am grateful for the trust extended by the PSA Board and honoured to lead PSA BDP, a company with an illustrious history, enviable track record and tremendous growth potential. I am also thankful to Mike for steering PSA BDP so successfully and I look forward to working with the management team to continue to grow its business performance and to take the organisation to the next level by expanding on our industry leading offerings and focusing on delivering the best outcomes for our clients, our staff and our stakeholders."

Vincent Ng says, "The prospect of leading PSA's business development initiatives globally and contributing to the growth of our Middle East South Asia region (MESA) is both invigorating and humbling, and I am grateful for the opportunity to succeed Chee Foong and for the chance to make a meaningful contribution in these business areas. It is an exciting time for PSA to be in the MESA region which is on a positive trajectory and I believe that we are ideally positioned to help our partners and stakeholders to continue expanding the businesses in a sustainable and successful manner."

Hector Gonzalez says, "I am honoured and deeply appreciate the opportunity to build upon the foundation set by Mike. Together with our team at PSA BDP, our goal is to keep our customers front and centre, as we empower them to deliver tangible value and provide them that winning edge."

ENDS

ISSUED BY PSA INTERNATIONAL

About PSA International

PSA International (PSA) is a leading global port operator and trusted supply chain partner to cargo stakeholders. PSA's ports and cargo solutions portfolio comprises over 60 deepsea, rail and inland terminals, across 160 locations in 42 countries – including two flagship port operations in Singapore and Belgium, as well as affiliated businesses in supply chain management, logistics, marine and digital services. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems, deliver innovative cargo solutions and co-create an Internet of Logistics to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

About PSA BDP

PSA BDP, a leading provider of globally integrated and port-centric supply chain, transportation, and logistics solutions, is headquartered in Philadelphia, USA. It serves a wide range of multinational customers across diverse industry verticals, providing services that include lead logistics (LLP) and fourth-party logistics (4PL) solutions; ocean, air, rail and road transportation; barge services; complementary port services; origin management, export freight forwarding; import customs clearance and regulatory compliance; trade compliance, analytics and optimization solutions; contract logistics; project logistics; warehousing, and supply chain visibility and predictive ETA tracking through proprietary Smart technology and applications. PSA BDP is a unit of PSA International, a leading global port operator and trusted supply chain partner to cargo stakeholders.

For media queries, please contact:

Name: Samantha Tan, AVP (Group Corporate Affairs)

Email: samtan@globalpsa.com