

## Press Release

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9 January 2024

### PSA Mumbai Surpasses 2 Million TEU Mark in 2023: Celebrating a Milestone Achievement



PSA Mumbai, located in Jawaharlal Nehru Port (JNP) in Maharashtra, one of the leading container terminals in India, is proud to announce that it handled over 2 million TEUs in 2023. The container volume growth was 30% year-on-year during this period. This significant milestone is a testament to the terminal's unwavering commitment to excellence.

Due to its strategic location and world-class facilities, PSA Mumbai had a record year handling over 2,000 container rakes and docked over 834 ships. PSA Mumbai offers some of the best facilities and is well-equipped to handle large vessels. This achievement highlights PSA Mumbai's pivotal role in contributing to the growth of the Indian logistics sector while maintaining the highest standards of safety, sustainability, and customer service.

To commemorate this significant milestone, PSA Mumbai hosted a grand celebration on 5th January 2024, attended by esteemed customers, government officials, and industry associations. The event offered an opportunity to express gratitude and strengthen relationships with vital stakeholders who have played a crucial role in the terminal's success.

PSA Mumbai's dedication to innovation and infrastructure improvement has been the driving force behind its exceptional performance. The terminal has invested substantially in state-of-the-art equipment, advanced digital systems, and training to optimise efficiency and productivity.

The terminal's commitment to environmental sustainability is also reflected in its eco-friendly practices, such as the electrification of rubber-tired gantry cranes and the use of renewable energy sources. These measures have substantially reduced the terminal's carbon footprint while enhancing its reputation as a responsible corporate citizen.

PSA Mumbai's connectivity via major highways, rail networks, and a dedicated rail freight corridor has enabled efficient transportation to key markets in India, making it the country's largest and premier container gateway. The terminal's superior facilities, including a dedicated access route and one-kilometer continuous wharf length, can accommodate various container types, making it a popular choice for reefers and Out-of-Gauge (OOG) containers.

As the terminal continues to expand and innovate, PSA Mumbai is well-positioned to meet the evolving needs of the Indian logistics sector and contribute to the nation's economic development. Phase 2 of PSA Mumbai is anticipated to be operational by the first quarter of 2025, making it India's largest standalone container terminal, further enhancing its capacity and operational capabilities. This expansion will create new opportunities for the Export-Import (EXIM) community to leverage the new facilities and support the growth of the Indian logistics sector.

Mr. Vincent Ng, PSA's Regional CEO of Middle East and South Asia, stated "With a staggering 30% year-over-year growth, PSA Mumbai joined an elite club of container terminal models in 2023 after handling 2 million TEU in a single year. In addition to its extraordinary expansion, PSA Mumbai has led the way in creative and ground-breaking sustainability projects. Without the assistance of its numerous stakeholders, PSA Mumbai would not have been able to succeed. For this reason, I would like to sincerely thank JNPA. The success of PSA Mumbai serves as an example of what can be accomplished when the public and private sectors work together effectively and constructively. You are our cherished partners, and we appreciate all of your help."

Gobu Selliaya, CEO PSA India said "With unwavering commitment and dedication, PSA Mumbai has reached the remarkable milestone of handling 2 million TEUs within six years of operations. This achievement is a testament to our relentless pursuit of operational excellence and the trust placed in us by partners and customers. As we celebrate this achievement, we look forward to continue setting new benchmarks and delivering exceptional value to support India's supply chain and economic growth.'

Andy Lane, CEO of PSA Mumbai added " I would like to extend my gratitude to the JNPA Chairman, government officials, esteemed customers, key stakeholders, and amazing PSA family colleagues for attending the celebrations. This accomplishment was only made possible by all of your hard work and determination. In our effort to "Accelerate India", we strive to offer cutting-edge digital products with exceptional efficiency. To meet those efficiency targets, we are investing in technology and training. I sincerely thank you for always being alongside PSA Mumbai."

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## About PSA Mumbai

PSA Mumbai is located in Jawaharlal Nehru Port (JNP) in Maharashtra, India's largest and premier container gateway. The terminal is equipped with the latest technology to offer customers fast turnaround of their vessels and is also well-connected by major highways and rail networks to key markets in Maharashtra, Gujarat, and the National Capital Region of India. It serves the important industrial and manufacturing centers and cities in Northwest India, as well as India's largest hinterland with a population over 400 million. PSA Mumbai's Phase 1 development has a quay length of 1000 metres and the deepest berths at JNP, capable of handling super post-panamax vessels. When fully completed, the terminal will have a berth length of 2,000 meters.

## About PSA International

PSA International (PSA) is a leading global port operator and trusted supply chain partner to cargo stakeholders. PSA's ports and cargo solutions portfolio comprises over 60 deepsea, rail and inland terminals, across more than 170 locations in 44 countries – including two flagship port operations in Singapore and Belgium, as well as affiliated businesses in supply chain management, logistics, marine and digital services. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems, deliver innovative cargo solutions and co-create an Internet of Logistics to accelerate the shift towards sustainable trade. Visit us at [www.globalpsa.com](http://www.globalpsa.com), or follow us on LinkedIn and Facebook (@globalpsa).

***\*Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatized entity. The company should be referred to as "PSA International Pte Ltd" or "PSA".***

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