

## **NEWS RELEASE**

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8 March 2024

## PSA Singapore Expands Jurong Island Terminal to Enhance Sustainable Supply Chain Offerings for the Jurong Island Ecosystem

PSA Singapore (PSA) has announced a strategic expansion of its Jurong Island Terminal (JIT) to meet growing demand for sustainable, efficient and resilient supply chain solutions from industries based on Jurong Island.

Located on the northwestern seafront of Jurong Island, JIT offers twice-daily barge sailings that connect beneficial cargo owners (BCOs) on Jurong Island with PSA's main hubs at Tuas, Pasir Panjang and Brani, from where they can leverage Singapore's connectivity for unparalleled access to global markets.

Jurong Island is the nucleus of Singapore's Energy and Chemicals sector. Managed by JTC, it spans 3,000 hectares and hosts more than 100 global companies carrying out refining, olefins production and chemical manufacturing operations.

While containerised raw materials and finished products can be trucked to and from Jurong Island by road, barging is less labour intensive, does not contribute to road congestion, and generates about 30% less carbon emissions.

Demand for barging has grown steadily in recent years, with JIT volumes recording year-on-year growth of 13% in 2023 to reach a record-breaking 149,000 twenty-foot equivalent units of containers (TEU).

In partnership with JTC, PSA will expand JIT to increase its annual handling capacity to 300,000 TEUs to cater to projected demand. New Dangerous Goods (DG) handling and cargo transloading facilities will also be developed to complement PSA's growing suite of physical and digital solutions designed to help BCOs manage their inventories and supply chains more efficiently.

To be completed by 2025, the expansion of JIT will also support Jurong Island's transformation into a sustainable Energy and Chemicals park, in line with the Singapore Green Plan 2030.

A commemorative event, attended by key stakeholders and partners, was held at PSA's corporate office, PSA Horizons, today.

Mr Nelson Quek, Regional CEO Southeast Asia, PSA International, said, "The port has always been a gateway and enabler for other pillars of Singapore's economy, offering reliable, resilient and competitive access to global sources and markets. The collaboration between PSA and JTC to expand JIT ensures that current and future enterprises in Singapore's Energy and Chemicals sector will continue to reap these benefits in the years ahead, and do so in more sustainable ways."

Mr Alvin Tan, ACEO, JTC, said, "Barging volumes on Jurong Island are set to rise with increasing demand for sustainable logistics. JIT's expansion is poised to meet this growth, and collaboration with partners like PSA is key in our journey to make Jurong Island a sustainable Energy and Chemicals park."

**ENDS** 

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## **About PSA Singapore (PSA)**

PSA Singapore operates the world's largest container transhipment hub in Singapore, handling 38.8 million TEUs of containers in 2023. With connections to 600 ports globally, shippers have access to daily sailings to every major port in the world, operating 24/7 all year round. Beyond port operations, PSA also offers PORT+ services, our unique differentiator in mid-mile logistics, to meet our customers' dynamic needs. This value adding service, supported by our bespoke PORT+ digital solutions, will provide shared visibility of the end-to-end supply chain. As the partner of choice in the port and supply chain operations, PSA is "The World's Port of Call". Visit us at <a href="https://www.singaporepsa.com">www.singaporepsa.com</a> or follow us on LinkedIn and Facebook (@singaporepsa).

\*Note to Editors: PSA ceased using the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA Corporation Ltd", "PSA Singapore" or simply "PSA".

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