



*(For Immediate Release)*

## **G R Infraprojects Limited and PSA India unite for Multimodal Logistics Park in Indore, contributing to India's logistics revolution**

Indore, 19 March 2024

In a significant development for India's logistics landscape, GR Logistics Park (Indore) Private Limited (GRIP), a subsidiary of G R Infraprojects Ltd. (GRIL), and PSA Ameya (PSA), a subsidiary of PSA India, have formalized an agreement to establish an Inland Container Depot (ICD) at the Multimodal Logistics Park (MMLP) in Indore. This collaboration comes after GRIP secured the MMLP project and subsequently inked a 45-year Concession Agreement with National Highways Logistics Management Limited (NHLML), a wholly owned subsidiary of the National Highways Authority of India (NHAI).

Mr. Ajendra Agarwal, Managing Director of GRIL, expressed excitement about the partnership, stating, *"We are thrilled to partner with PSA in developing this state-of-the-art MMLP Indore project. This collaboration leverages our combined expertise and signifies our commitment to contributing to India's Logistics revolution."*

Indore, identified as one of the 35 locations by the Government of India (GoI) for the development of MMLPs under the PM's Gati Shakti Scheme, holds strategic importance. Boasting rapid urban growth, Indore, along with Pithampur (the location of the MMLP), serves as a hub for industries such as Automobile, Pharmaceuticals, Iron & Steel, and more. Situated within the influence zone of the Western Dedicated Freight Corridor, Indore is poised to emerge as a leading inland hub for containerized EXIM movement.

Covering approximately 255 acres and entailing an investment of ~INR 1150 crores, the MMLP facility in Indore is anticipated to enhance efficiency and cost-effectiveness for businesses, creating significant job opportunities and contributing to the overall economic growth of the region.

Mr. Archit Agarwal, Director (Operations) at GRIL, shared his vision, stating, *"Securing the MMLP project at Indore and partnering with a global leader like PSA is a stepping-stone towards G R Infra's vision of becoming one of the largest logistics companies in India."*

Under the partnership with PSA, GRIL will oversee the development of the entire MMLP facility, while PSA will manage the containerized rail operations. Leveraging PSA's global leadership in container port operations and its presence at Nhava Sheva Port (Navi Mumbai), the collaboration aims to provide doorstep delivery of logistics services to industries in the region. This partnership is PSA's first venture into operations of a rail ICD in India.

Mr. Vincent Ng, Regional CEO Middle East South Asia & Head of Group Business Development at PSA International, expressed confidence in the strategic partnership, stating, *"Both PSA and GRIL possess similar values and business philosophies. We favour creating long term value with our partners and are resolute about quality and execution excellence, constantly innovating and leveraging on technology to create competitive advantage. We look forward to working with the GRIL team to realise the vision of transforming Indore into a key logistics hub for the region, and in doing so, supporting India's national logistics ambitions."*

The partnership between GRIL and PSA not only marks a significant milestone in the development of the MMLP Indore project but also signifies the initiation of a potential long-term collaboration for future projects.



*(For Immediate Release)*

## ISSUED BY G R INFRAPROJECTS AND PSA INDIA

### About GRIL

G R Infraprojects Limited (GRIL), a listed company, is an EPC (Engineering Procurement & Construction) organization with over 28 years of legacy in construction industry. The company's business interests span across various sector like Roads, Highways, Bridges, Railways, Metros, Tunnels, MMLP, Ropeways and Power Transmission & Distribution.

GRIP, a subsidiary of GRIL, has achieved a significant milestone by securing the MMLP Indore project on a DBFOT (Design, Build, Finance, Operate, Transfer) basis from NHLML. This venture marks GRIP's entry into the logistics domain, positioning itself as a provider of integrated logistics solutions. The Multi-Modal Logistics Park (MMLP) in Indore will serve as a one-stop shop for all logistics needs. It boasts state-of-the-art facilities, including:

1. Grade A Warehousing: Ensuring top-quality storage space.
2. Inland Container Depot (ICD) / Domestic Container Terminal (DCT) / Private Freight Terminal (PFT): Efficient handling of containers and cargo.
3. Best-in-Class Commercial Assets: Development of high-quality commercial properties.

This strategic partnership with PSA positions GRIP as a key player in the Indian logistics sector, offering clients a comprehensive and efficient solution for their warehousing and transportation requirements.

### About PSA India

PSA India is a subsidiary of PSA International (PSA), a leading port group and trusted partner to cargo stakeholders. PSA's ports and cargo solutions portfolio comprises over 60 deep sea, rail and inland terminals, across more than 170 locations in 44 countries – including two flagship port operations in Singapore and Belgium, as well as affiliated businesses in supply chain management, logistics, marine and digital services. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems, deliver innovative cargo solutions and co-create an Internet of Logistics to accelerate the shift towards sustainable trade.

PSA is an early participant of India's privatisation program in the container terminal sector with the first investment in Tuticorin Container Terminal in 1998, followed by subsequent investments in container terminals in Chennai (2007), Kolkata (2014), Navi Mumbai (2014) and extended its range of services in 2021 with investments into PSA Ameya (Mumbai) and PSA Ameya-Mundra (Mundra) container freight stations.

*\*Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatized entity. The company should be referred to as "PSA International" or "PSA".*

\*\*\*\*\*



*(For Immediate Release)*

For queries, please contact:

G R Infraprojects Limited	PSA India
Deepti Sahdev Mobile +91 9599188940 E-mail: <a href="mailto:deepti.ps@grinfra.com">deepti.ps@grinfra.com</a> Visit us at – <a href="https://grinfra.com">https://grinfra.com</a>	Priyanka Kadam Mobile +91 9136626372 E-mail: <a href="mailto:priyanka.kadam@globalpsa.com">priyanka.kadam@globalpsa.com</a> Visit us at – <a href="https://india.globalpsa.com">https://india.globalpsa.com</a> Follow us: <a href="#">Facebook</a>   <a href="#">LinkedIn</a>   <a href="#">Twitter</a>   <a href="#">YouTube</a>   <a href="#">PSA India</a>