

NEWS RELEASE

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PSA BDP ACCELERATES SOUTHEAST ASIA GROWTH WITH NEW OFFICE IN THE PHILIPPINES

PSA BDP, a leading global logistics and supply chain solutions provider, has today announced the opening of its first office in the Philippines, located in Paranaque City. This newest office, PSA BDP Philippines, Inc., marks PSA BDP's 140th global location, and Mr. Doods de Vera, Country General Manager, will lead all aspects of the Philippines operation.

With Philippines serving as a key market for production and manufacturing, this expansion reinforces PSA BDP's global growth strategy to have a presence in major markets where its diverse array of customers operates to provide enhanced solutions and greater connectivity.

Philippines is a founding member of the Association of Southeast Asia Nations (ASEAN), which has many free trade agreements (FTAs) with neighboring key economies like China, India, and Japan. PSA BDP's further investment in Southeast Asia expands its global network, elevates connectivity and demonstrates the importance of this market for continued trade and supply chain growth.

Strategically positioned between Manila's airport and seaport, PSA BDP Philippines will improve supply chain flows for customers within the chemical, retail & consumer, life sciences & pharmaceuticals, and electric vehicle & industrial sectors by offering the following services:

- Export Air and Ocean Freight Forwarding
- Customs Brokerage
- Import Services
- Project & Heavy Lifts
- Trucking & Haulage
- LLP
- 4PL
- Warehousing & Distribution

Mr. Gary Chan, PSA BDP's Managing Director, Asia Pacific said, "Philippines serves as a key hub for economic and trade growth, and our team is thrilled to bring PSA BDP's presence to our customers in this region. This new office will mark the company's 50th office in Asia." He added, "Our team of experts is ready to embark on this new chapter of delivering exceptional end-to-end supply chain solutions that provide value and create sustainable growth for current customers while simultaneously unlocking opportunities for new partnerships."

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About PSA BDP

PSA BDP is a leading provider of globally integrated and port-centric supply chain, transportation, and logistics solutions. It serves a wide range of multinational customers across diverse industry verticals, providing services that include lead logistics (LLP) and fourth party logistics (4PL) solutions; ocean, air, rail and road transportation; barge services; complementary port services; origin management, export freight forwarding; import customs clearance and regulatory compliance; trade compliance, analytics and optimization solutions; contract logistics; project logistics; warehousing, and supply chain visibility and predictive ETA tracking through proprietary Smart technology and applications. PSA BDP is a whollyowned unit of PSA International, a leading global port operator and trusted supply chain partner to cargo stakeholders.

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