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NEWS RELEASE

Baltic Hub Lays Cornerstone Of Third New Deep-water Quay

On 5 June 2024, Baltic Hub marked a significant milestone in its expansion by laying the cornerstone for the new T3 terminal in Poland. Poised to strengthen its status as the premier container hub in the Baltic Sea, the addition of a third deep-water quay and expanded storage yards signifies a strategic leap towards becoming one of Europe's largest container terminal complexes. The full completion of the T3 terminal, with the commissioning of the entire fleet of equipment, is planned for the end of 2025.

In place of a cornerstone, an endorsed letter was ceremoniously placed in a time capsule and embedded into the ground. The ceremony was attended by all members of the Baltic Hub Management and Supervisory Boards, shareholder representatives, key stakeholders, customers and contractors. Amongst the invited guests were representatives from local and national authorities, including Arkadiusz Marchewka, Secretary of State at the Ministry of Infrastructure; Agnieszka Pomaska, Member of Polish Parliament; Beata Rutkiewicz, Pomeranian Voivode; Aleksandra Dulkiewicz, Mayor of the City of Gdańsk, and Dorota Pyć, President of the Port of Gdansk Authority.

“The T3 investment is a response to the region's growing logistics needs and global trends in maritime trade. Baltic Hub’s handling capacity will be ramped up by an additional 1.5 million TEUs to 4.5 million TEUs per year, establishing it as one of the largest container terminal complexes in Europe. This significant increase in operational potential presents new development opportunities for our customers and benefits both the Polish economy as a whole and the markets of Central and Eastern Europe”, said **Charles Baker, CEO of Baltic Hub**.

Construction of the third deep-water quay began in October 2022, with a consortium of Budimex and DEME as the contractors. A 36-hectare artificial island has already been

created, increasing Poland's land area. With all dredging works completed, the focus has now shifted to intensive civil works on the island. The 717-meter long, 17.5-meter-deep quay, along with advanced storage yards, will feature state-of-the-art equipment, including seven ships to shore quay cranes and 20 semi-automatic yard cranes. The first batch of this high-tech equipment is scheduled for delivery in September 2024.

T3's semi-automated systems will introduce new technological solutions that boost productivity and efficiency while allowing operators to manage operations remotely and safely from ergonomically designed workstations.

Since the planning stage, the project has been executed with a strong commitment to lower its environmental impact, extending full protection to conserve marine life and habitats in this area. The Baltic Hub adopts green solutions, such as environmentally friendly terminal equipment and special concrete that reduces CO2 emissions.

About the Baltic Hub:

Baltic Hub Container Terminal Sp. z o.o. is Poland's largest and fastest-growing container terminal and the only deep-water terminal in the Baltic Sea. It connects Asia, the European Union with Poland and the emerging markets of Central and Eastern Europe and the entire Baltic Sea. The Baltic Hub receives the largest ships in the world departing from the Far East.

The company handles Polish imports, exports and transit and successfully competes with German, Dutch and Belgian ports. With its excellent connections to destinations, the Baltic Hub is a natural gateway for goods from the world, not only for Poland but for the whole of Central and Eastern Europe. The terminal has excellent land connections to countries such as the Czech Republic, Slovakia, Ukraine, Hungary and Germany. In 2023, the Baltic Hub handled 2.05 million TEUs and currently employs more than 1,400.

The terminal is owned by PSA International (40%), the Polish Development Fund (30%) and the IFM Global Infrastructure Fund (30%). PSA International is a leading global port group and a trusted partner for cargo operators around the world. With flagship operations in Singapore and Antwerp, PSA's global network includes more than 170 locations in 44 countries around the world. The Polish Development Fund Group (PFR) is a group of state-owned financial institutions that offers instruments for the development of companies, local governments and individuals, investing in sustainable social and economic development. IFM Investors is a global institutional fund management company.

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