
NEWS RELEASE

15 November 2024, Philadelphia, Pennsylvania

PSA BDP SIGNS COMMITMENT TO SCIENCE BASED TARGETS INITIATIVE (SBTi) TO SOLIDIFY EMISSIONS REDUCTION PLEDGE

PSA BDP, a leading global logistics and supply chain solutions provider, announced today its formal commitment to the Science Based Targets initiative (SBTi), a pivotal milestone in the company's journey to setting ambitious emissions reduction targets. SBTi is an organization that provides a clearly defined pathway for companies to reduce greenhouse gas (GHG) emissions.

PSA BDP is committed to setting near-term and long-term science-based emissions reduction targets in accordance with SBTi's net zero standard. With over 98% of PSA BDP's emissions derived from the transportation of freight, this focus will also help customers achieve their own reduction targets. The process will begin with an external audit, aligned with the ISO 14064 standard for greenhouse gas (GHG) accounting. This comprehensive audit, set to be completed within a few months, underscores PSA BDP's commitment to environmental accountability and transparency in its GHG reporting practices.

Upon completion of the audit, PSA BDP will set its existing Scope 1 and Scope 2 targets through the SBTi methodology. Following the approval of these targets, PSA BDP will submit new Scope 3 targets, with a view to having them in place by the end of 2025. These targets will include both near-term goals, such as those aimed for 2030 or 2035, and ambitious long-term goals that aim for net zero by 2050. This structured approach to GHG reduction and investment in this proven methodology emphasizes PSA BDP's dedication to sustainable growth, global carbon reduction, and contributing to a circular economy.

For PSA BDP, emissions reduction equates to assisting customers to reduce emissions from freight movement — whether by sea, land, or air, and is the goal of PSA BDP's Freight Decarbonisation Framework. This approach begins with enhanced data collection through its Carbon Dashboard tool announced earlier this year, enabling customers to tackle the freight emissions in their science-based targets. Alongside providing solutions-based logistics services, the introduction of lower carbon freight movement will serve as a crucial tool in PSA BDP's journey towards achieving net zero emissions in the years ahead.

“At PSA BDP, we are fully committed to leading the supply chain industry towards a low-carbon future and are working proactively to reduce emissions across key areas,” noted Peggy Murphy, VP of Sustainability, PSA BDP. “We recognize the urgency of taking action as an organization to further our own sustainability goals as well as enable our customers to achieve their emissions reduction goals.”

The SBTi's net zero standard is the world's only framework for corporate net zero target setting in line with climate science. Targets are deemed 'science-based' when they align with the latest climate science, which outlines the necessary measures to meet the goals of the Paris Agreement – specifically, limiting global warming to 1.5°C above pre-industrial levels. To learn more, visit: <https://sciencebasedtargets.org/>.

ENDS

ISSUED BY PSA BDP

About PSA BDP

PSA BDP is a leading provider of globally integrated and port-centric supply chain, transportation, and logistics solutions. It serves a wide range of multinational customers across diverse industry verticals, providing services that include lead logistics (LLP) and fourth party logistics (4PL) solutions; ocean, air, rail and road transportation; barge services; complementary port services; origin management, export freight forwarding; import customs clearance and regulatory compliance; trade compliance, analytics and optimization solutions; contract logistics; project logistics; warehousing, and supply chain visibility and predictive ETA tracking through proprietary Smart technology and applications. Headquartered in Philadelphia, USA, PSA BDP is the brand of BDP International, Inc. BDP International Inc. is a unit of PSA International, a leading global port operator and trusted partner to cargo stakeholders. Read more: <https://psabdp.com/>.

For media queries, please contact:
Elizabeth Reidenbach
Director of Public Relations – SWBR Inc.
elizabeth.reidenbach@swbrinc.com