



NEWS RELEASE

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CRIMSONLOGIC AND NEWAGE PARTNER TO REVOLUTIONIZE FREIGHT MANAGEMENT AND CUSTOMS COMPLIANCE ACROSS NORTH AMERICA

Through innovative technology and strategic collaboration, CrimsonLogic and Newage are set to enhance efficiency and transparency in freight management and customs processes.

Global technology company <u>CrimsonLogic</u>, a wholly-owned subsidiary of PSA International and a leader in digital trade, digital ports and technology solutions, announced today a strategic partnership with <u>Newage Software & Solutions</u> ("Newage"), a global leader in logistics technology. The collaboration integrates CrimsonLogic's regulatory filing software, Advance Commercial Information eManifest House Bill (ACI eHBL), directly into the innovative NewageNXT freight management ERP platform. This powerful integration, which went live last month, aims to simplify customs compliance for freight forwarders across North America starting with Canada.

With the North American logistics market projected to grow significantly, this partnership positions Newage and CrimsonLogic at the forefront of the digital transformation of supply chains. Newage customers will benefit from streamlined customs declaration processes, eliminating the need for manual data entry duplication between freight operations and customs compliance. By automatically transmitting eHBL data to the Canada Border Services Agency (CBSA) through a seamless connection, customers will save time, reduce errors and compliance-related costs.

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CrimsonLogic Pte Ltd 31 Science Park Road, Singapore 117611 T+65 6887 7888 crimsonlogic.com

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The integration offers several key benefits for customers, including increased efficiency, improved accuracy and enhanced visibility. By eliminating the need for double data entry and minimizing delays, customers can save significant time and manpower costs. The automated system also reduces human error, resulting in more accurate submissions and helping customers avoid fines and delays. Additionally, the integration provides real-time updates on shipment and customs clearance status, enabling better decision-making and more efficient resource allocation. This integration offers more competitive pricing than other eManifest partners, along with greater flexibility in contract terms.

"This partnership represents a significant milestone in our mission to empower freight forwarders with innovative tools that streamline operations," said Jonathan Phillips, CEO of Newage. "By integrating CrimsonLogic's ACI eHBL into NewageNXT, we are providing a comprehensive solution that simplifies customs compliance and drives operational efficiency across North America."

Siddharth Priyesh, CrimsonLogic's Vice President & Head of the Americas, Europe, Middle East, Africa & South Asia, echoed the sentiment, "We are thrilled to partner Newage to deliver an integrated solution for customs compliance. The integration of CrimsonLogic's ACI eHBL, will bring unprecedented convenience to their customers, saving time and costs while enhancing revenue potential. We look forward to expanding this partnership to serve a broader global audience."

Blue Arrow Cargo, a long-time customer of both Newage and CrimsonLogic, is set to be one of the first beneficiaries of this integration that serves the Canadian forwarding market. "This newly created solution drives improved efficiency, visibility and compliance for both our operators and customers," said Richard D'Cunha, CEO of Blue Arrow Cargo.

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Looking ahead, CrimsonLogic and Newage plan to expand their collaboration to include additional services, both in North America and globally. By leveraging CrimsonLogic's existing global network, Newage can effortlessly expand their reach into countries such as Saudi Arabia and Singapore, through a single integration.

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ABOUT CRIMSONLOGIC

CrimsonLogic, a wholly-owned subsidiary of PSA International, is a global technology company driven by innovation to digitally transform and simplify global trade. With over 36 years of experience worldwide, CrimsonLogic specializes in technology enablement in the fields of trade facilitation and compliance, port operations, government services and logistics. As a trusted partner to businesses, logistics service providers and governments, their tailored solutions are designed to meet the unique needs of every client, enabling seamless and secure optimization of supply chains and operations. Having pioneered the world's first single window trade facilitation system for Singapore, CrimsonLogic continues to drive digital transformation in global trade via cutting-edge technology, exemplified by the successful implementation of innovation solutions in over 40 countries worldwide.

ABOUT NEWAGE SOFTWARE & SOLUTIONS

Newage is a global provider of innovative logistics technology solutions that empower businesses to optimize their supply chains for over 17 years. With a focus on visibility, efficiency and compliance, Newage's solutions help customers achieve operational excellence and drive growth. Trusted by 400+ global forwarders, the seamless cloud-based ERP software NewageNXT is the key to running your business successfully.

For media queries, please contact:

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CRIMSONLOGIC	NEWAGE SOFTWARE & SOLUTIONS
Name: Sharon Lim (Ms)	Name: Sudharshan Bhaskaran (Mr)
Department: Group Marketing &	Department: Marketing
Communications	Email: sudharshan.bhaskaran@newage-
Email: sharonlimsf@crimsonlogic.com	<u>global.com</u>

If you would like to unsubscribe from our mailing list, please email to:

marketing@crimsonlogic.com

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CrimsonLogic Pte Ltd 31 Science Park Road, Singapore 117611 T+65 6887 7888 crimsonlogic.com