



JOINT NEWS RELEASE

25 November 2024

PSA AND NUS LAUNCH SUPPLY CHAIN LIVING LAB FACILITATING EFFICIENT AND SUSTAINABLE SUPPLY CHAIN GROWTH

PSA International (PSA) and National University of Singapore (NUS) announced today the launch of the PSA-NUS Supply Chain Living Lab. Recognising the growing need for integrated solutions that extend beyond container handling within ports, PSA has in recent years, expanded its role as a leading global port operator to also encompass complementary services in the broader supply chain sphere. In line with its overall strategy, PSA will be supporting the initiative with funds totalling up to S\$10 million.

The PSA-NUS Supply Chain Living Lab will strengthen collaboration between industry and academic expertise to address critical supply chain challenges. The Lab will provide a sandbox to foster the development of community-centric solutions for supply chain optimisation together with industry stakeholders, with a focus on enhancing agility, resilience and sustainability for supply chain operations both regionally and globally.

Mr Ong Kim Pong, Group CEO of PSA International, said, "As we navigate the rapidly evolving landscape of global trade, it has become essential for PSA Group to continually adapt and refine our business strategy. We will continue to look for new areas of expansion whilst enhancing our presence in key locations, and connecting these strategic nodes to form a cohesive and integrated network across the globe. This collaboration with NUS also marks a significant step in our journey towards strengthening PSA's position as a leading global port operator and supply chain services provider, capable of delivering supply chain efficiency and resilience across the world."

Professor Tan Eng Chye, NUS President, said, "The establishment of the PSA-NUS Supply Chain Living Lab marks a significant milestone in our collaborative efforts to advance supply chain innovation. This initiative exemplifies the synergy between academia and industry, leveraging our combined strengths to address complex challenges such as optimising logistical efficiency, enhancing data-driven decision-making, and integrating sustainable practices across supply chain operations. By fostering a dynamic ecosystem for research and development, we aim to drive transformative solutions that enhance the resilience and efficiency of supply chain operations, ultimately benefitting communities and economies worldwide."

The launch of the Supply Chain Living Lab follows the recent groundbreaking of the upcoming PSA Supply Chain Hub (PSCH), which is an integral part of PSA's strategic expansion of Singapore's Tuas Port Ecosystem. The state-of-the-art PSCH facility is scheduled to be ready by 2027 and will seamlessly integrate with Singapore's extensive supply chain ecosystem, offering unparalleled connectivity and supply chain synergies.

ENDS ISSUED BY PSA INTERNATIONAL PTE LTD AND NATIONAL UNIVERSITY OF SINGAPORE

ABOUT PSA INTERNATIONAL

PSA International (PSA) is a leading global port operator and trusted partner to cargo stakeholders. Currently, PSA's portfolio comprises over 60 deepsea, rail and inland terminals, across more than 170 locations in 45 countries – including two flagship port operations in Singapore and Belgium. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems and deliver innovative supply chain solutions to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

ABOUT NATIONAL UNIVERSITY OF SINGAPORE

The National University of Singapore (NUS) is Singapore's flagship university, which offers a global approach to education, research and entrepreneurship, with a focus on Asian perspectives and expertise. We have 16 colleges, faculties and schools across three campuses in Singapore, with more than 40,000 students from 100 countries enriching our vibrant and diverse campus community. We have also established more than 20 NUS Overseas Colleges entrepreneurial hubs around the world.

Our multidisciplinary and real-world approach to education, research and entrepreneurship enables us to work closely with industry, governments and academia to address crucial and complex issues relevant to Asia and the world. Researchers in our faculties, research centres of excellence, corporate labs and more than 30 university-level research institutes focus on themes that include energy; environmental and urban sustainability; treatment and prevention of diseases; active ageing; advanced materials; risk management and resilience of financial systems; Asian studies; and Smart Nation capabilities such as artificial intelligence, data science, operations research and cybersecurity.

For more information on NUS, please visit nus.edu.sg.

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