
JOINT NEWS RELEASE

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PSA VENTURES AND NIDLP FORGE STRATEGIC COLLABORATION TO DRIVE INNOVATION IN PORT AUTOMATION AND SUSTAINABLE SUPPLY CHAINS

PSA Ventures and the National Industrial Development and Logistics Program (NIDLP) have today entered a strategic collaboration to identify, nurture, and invest in promising start-ups, while jointly developing Minimum Viable Products (MVPs) with a clear pathway to commercial scale. This partnership aims to advance high-impact technologies that will shape the future of global supply chains.

Under this agreement, both parties will focus on driving innovation in key areas such as state-of-the-art port automation, green energy transition, and data-driven digital solutions to enhance efficiency and sustainability across the supply chain.

“This collaboration is a testament to our shared commitment to fostering technological advancements that will redefine logistics and supply chain management,” said Eddy Ng, Group Head of Operations and Sustainability, PSA International. “Just as nodes in a network interconnect to enable seamless data exchange, PSA Ventures and NIDLP will serve as critical links bridging Singapore, Saudi Arabia and the rest of the world. By leveraging our combined expertise, we aim to accelerate the adoption of transformative solutions that benefit global trade and sustainability.”

As part of the partnership, PSA Ventures and NIDLP will allocate resources to three strategic areas of cooperation:

- **Mutual Market Access and Technology Piloting** – Facilitating market entry and testing innovative solutions within real-world operational environments.
- **Mutual Knowledge Transfer and Mentorship** – Enhancing expertise and industry best practices through structured exchange programs and mentorship.
- **Cross-Border Co-Investments** – Enabling joint investment opportunities to scale high-potential technologies and solutions.

Additionally, both parties will explore opportunities for inter-government funding support where available and applicable, further strengthening the foundation for long-term innovation and growth.

“At NIDLP, we are committed to driving innovation that shapes the future of logistics and supply chain management, with support from the Ministry of Transport and Logistics Services. Our collaboration with PSA Ventures is a pivotal step toward advancing port automation, sustainable supply chains, and digital transformation. By combining our expertise, we aim to

develop scalable, high-impact technologies that enhance operational efficiency and accelerate the green energy transition. This partnership reaffirms Saudi Arabia's position as an industrial powerhouse and a global logistic hub, in alignment with the Saudi Vision 2030." Said Eng. Suliman Almazroua, CEO, National Industrial Development and Logistics Program (NIDLP).

This collaboration underscores the commitment of PSA Ventures and NIDLP to drive innovation, enhance efficiency, and promote sustainable solutions that will define the future of the global logistics and supply chain ecosystem.

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ABOUT PSA VENTURES (PSAV)

PSA Ventures, the newly established venture capital arm of PSA International, builds on the innovative foundation of PSA unboXed, transitioning into a dedicated investment platform. As a dynamic venture capital firm, PSA Ventures is committed to accelerating technological advancements and fostering groundbreaking solutions within the global supply chain and port operations industry. Leveraging PSA International's extensive expertise and expansive global network, PSA Ventures aims to drive transformational growth, enhance operational efficiency, and promote sustainability across the logistics ecosystem. With a strategic and agile approach, PSA Ventures is uniquely positioned to invest in and nurture the next generation of pioneering companies, shaping the future of logistics and transportation.

ABOUT NIDLP

Launched in 2019, the National Industrial Development and Logistics Program (NIDLP) is a cornerstone of Saudi Arabia's Vision 2030, driving the Kingdom's transformation into a global industrial powerhouse and logistics hub. The program enhances the competitiveness and productivity of the energy, mining, industry, and logistics sectors, creating high-quality jobs and ensuring long-term, sustainable economic growth.

As a reliable and responsible energy supplier, Saudi Arabia is advancing into a new green era. NIDLP plays a key role in the transition to renewable energy by supporting investments in wind, solar, and clean energy solutions, contributing to the Kingdom's goal of achieving net-zero emissions by 2060.

Saudi Arabia's vast mineral resources, estimated at \$1.3 trillion, are in high demand amid global efforts to reduce emissions. NIDLP has driven improvements in industry regulations and policies, positioning the Kingdom as a leading player in the global mining sector.

Leveraging Saudi Arabia's strategic geographic location at the crossroads of three continents, NIDLP is unlocking the Kingdom's potential as a world-class logistics hub, ensuring high efficiency, quality, and speed in global trade. The introduction of the Industry Strategy further strengthens Saudi Arabia's industrial infrastructure, securing global supply chains and advancing high-tech exports.

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