
NEWS RELEASE

17 June 2025

PSA Singapore and Hainan Harbor & Shipping International Port Collaborate to Enhance Port Connectivity and Supply Chain Solutions

PSA Singapore (PSA) and Hainan Harbor & Shipping International Port Co., Ltd, which operates Yangpu International Container Terminal (YPICT), signed a Memorandum of Understanding (MOU) today to strengthen port-to-port connectivity and develop comprehensive logistics solutions that support the growing regional cargo flow and enhance supply chain resilience.

PSA operates the world's largest transshipment hub, while Hainan Harbour & Shipping International Port Co., Ltd, a subsidiary of COSCO Shipping Group, is the largest container terminal operator in Yangpu Port. Leveraging the combined expertise of PSA and YPICT, the partnership aims to foster closer operational collaboration between Singapore and Yangpu Port in Hainan, enhancing cargo movement and connectivity between South China and the Southeast Asia region.

Under the MOU, both partners will explore opportunities to synergize, and enhance trade connectivity and service excellence through joint operational initiatives. The partnership will also aim to support the logistics and supply chain development of Hainan Island in the long term.

Mr Nelson Quek, Regional CEO Southeast Asia of PSA International, said, "In advancing our Node-to-Network strategy, we are pleased to partner with YPICT through this strategic collaboration. By combining PSA's extensive global network with YPICT's pivotal location in South China, we are well-positioned to unlock new opportunities for trade flows between South China and the greater economic regions in Southeast Asia. This partnership reflects PSA's commitment to deliver greater value to our customers by enhancing service reliability, broaden connectivity and offering innovative end-to-end supply chain solutions that support the evolving needs of global trade."

Mr Wang Ran, Chairman of Hainan Harbor & Shipping Holding Co.,Ltd, said, "This MOU marks a significant step towards realising Yangpu Port's vision of becoming a premier gateway for Hainan and global trade. Through close collaboration with PSA, we aim to further enhance trade flows between China and Southeast Asia regions, strengthening both partners' port connectivity and operational excellence. This partnership will drive the development of Yangpu Port and align with the trade economic growth objectives of Hainan free trade port."

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ISSUED BY PSA SINGAPORE

ABOUT PSA SINGAPORE (PSA)

PSA Singapore operates the world's largest container transshipment hub in Singapore, handling 40.9 million TEUs of containers in 2024. With connections to 600 ports globally, shippers have access to daily sailings to every major port in the world, operating 24/7 all year round. Beyond port operations, PSA also offers port adjacency services, our unique differentiator in mid-mile logistics, to meet our customers' dynamic needs. This value adding service, supported by our bespoke port adjacency digital solutions, will provide shared visibility of the end-to-end supply chain. As the partner of choice in the port and supply chain operations, PSA is "The World's Port of Call". Visit us at www.singaporepsa.com or follow us on LinkedIn and Facebook (@singaporepsa).

****Note to Editors:** PSA ceased using the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA Corporation Ltd", "PSA Singapore" or simply "PSA".*

ABOUT HAINAN HARBOR & SHIPPING INTERNATIONAL PORT CO., LTD (YPICT)

YPICT operates the largest single container terminal of Hainan province, handling 1.8 million TEUs of containers in 2024. Being China's closest deep-water container port to ASEAN, YPICT is committed to be the key hub connecting China and ASEAN markets. By now more than 50 domestic and foreign trade routes have been opened, covering major ports along China's coast and connecting countries and regions such as Singapore, Malaysia, Thailand, Vietnam, Myanmar, Bangladesh, the Philippines, Australia, the Americas, West Africa. These routes will serve as stable trade bridges between nations and delivering unparalleled service excellence to our clients. Visit us <https://hnhs.coscoshipping.com>

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