

NEWS RELEASE

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SAUDI GLOBAL PORTS GROUP BEGINS OPERATORSHIP OF MULTIPURPOSE TERMINALS ALONG THE EASTERN COAST OF SAUDI ARABIA

Modern Port Services Company Limited (**SGP Multipurpose Terminals**, "SGPMP"), a subsidiary of Saudi Global Ports Group (together with its subsidiaries, "SGP"), has officially assumed operatorship of multipurpose terminals along the Eastern Coast of Saudi Arabia on 1 July 2025. The terminals are located at King Abdulaziz Port Dammam ("KAPD"), Jubail Commercial Port ("JCP"), King Fahad Industrial Port Jubail ("KFIP") and Ras Al-Khair Port ("RAK"). This follows the award of 20-year concession agreements by the Saudi Ports Authority ("Mawani") on 23 June 2025 to integrate Saudi Arabia's Multipurpose Terminals along the Eastern Coast through a single operator.

These terminals support national industries including energy, petrochemicals, construction and mining, and are key to the Kingdom's ongoing mega projects and economic development efforts.

SGPMP is working closely with Mawani to develop plans to enhance safety, operational resilience and service standards. The enhancements will be modelled after SGP's successful transformation of its terminals at King Abdulaziz Port Dammam and the Riyadh Dry Port Ecosystem. Looking ahead, SGPMP will also be supported by expertise from SGP's technical partner, PSA International, which operates Multipurpose Terminals in Singapore and globally.

Commenting on the start of SGPMP's operatorship, CEO of Saudi Global Ports Group, Mr Rob Harrison said: "This is an important milestone for the Group. We are grateful for the trust of Mawani, our customers and stakeholders as we continue to raise standards of the ports' infrastructure and unlock more value for the ports and logistics ecosystem in the Kingdom. SGP has committed to investing over 700 million Saudi Riyals (~USD 187 million) in the four Multipurpose Terminals and is proud to continue its strides towards being the Gateway to Growth on the Eastern Coast of Saudi Arabia. I would also like to take this opportunity to thank the teams across SGP for their contributions toward this successful transition."

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About Saudi Global Ports Group (SGP)

Saudi Global Ports Group (SGP) is Saudi Arabia's leading port operator and a trusted partner of the region's ports and logistics ecosystem. SGP operates and manages a diverse portfolio including the deepsea container terminals and multipurpose terminals at King Abdulaziz Port Dammam, multipurpose terminals at Jubail Commercial Port, King Fahd Industrial Port and Ras Al-Khair Port, three rail-linked terminals under the Riyadh Dry Port Ecosystem, and is also developing the Dammam Integrated Logistics Zone which will complement the terminals to drive supply chain integration and resilience. SGP collaborates with customers and partners to unlock more reliable, innovative, and sustainable supply chain solutions, enabling the eastern coast to be Saudi Arabia's gateway to growth. SGP is a partnership between the Public Investment Fund (PIF), PSA International (PSA) and the shareholders of Al Blagha Holding for Investments (ABHI). Visit us at www.saudiglobalports.com.sa, or follow us on LinkedIn, Facebook and X (@SaudiGlobalPorts).

About PSA International (PSA)

PSA International (PSA) is a leading global port operator and trusted partner to cargo stakeholders. Currently, PSA's portfolio comprises over 70 deepsea, rail and inland terminals, across more than 180 locations in 45 countries – including two flagship port operations in Singapore and Belgium. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems and deliver innovative supply chain solutions to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

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