

CANADA ASHCROFT

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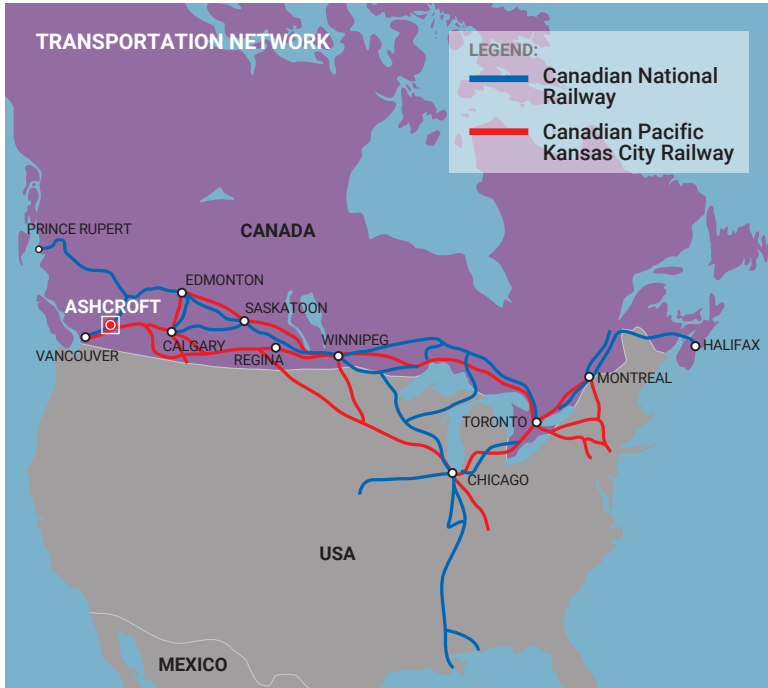
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ASHCROFT TERMINAL



Ashcroft Terminal Ltd. (ATL) is an inland port located approximately 350 kilometres east of the Port of Vancouver (POV). Comprising 320 acres of industrial land and 350 acres of additional buffer land, it is the only major privately-owned industrial property in Canada where both Class 1 railroad lines run through, transporting cargoes to and from the POV, across Canadian and North American markets. In addition to its unique rail connectivity, ATL is also located close to the major highways of British Columbia (BC) that serve much of the province's resource industries.

ATL enables PSA's entry into the North American hinterland supply chain market, as well as an opportunity to increase its capabilities in intermodal and inland container depot (ICD) operations. The terminal's strategic location allows ATL to establish a common user ICD and provides more options to cargo owners and consignees, partnering shipping lines, rail operators and trucking companies.

Strategically situated, ATL is also a supply chain hub for the oil & gas industry in BC. ATL is outfitted with high capacity storage and transload infrastructure to facilitate distribution of refined fuels to the local market. The infrastructure creates enhanced access to biofuels, ethanol and jet fuel for the BC market and contributes to clean fuel strategies of ATL's customers and governmental bodies.

