
NEWS RELEASE

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**PSA EXPANDS NETWORK IN CHINA WITH SUCCESSFUL BID
FOR XIAMEN PORT INVESTMENT**

PSA International Pte Ltd (PSA) has successfully secured an investment in Xiamen Container Terminal Group (XCTG), which comprises eight container terminals with a combined annual designed capacity of approximately 20 million TEUs, through an official public bidding process. Completion of the transaction is subject to relevant regulatory approvals and customary closing conditions.

As part of the transaction, PSA will further increase its investment in the Xiamen Port Intermodal Logistics Hub (XPLH), enhancing the integration of Fujian's port, supply chain and intermodal capabilities.

This investment marks an important step in PSA's long-term commitment to China and reinforces its strategic presence in Fujian, where PSA has investments in Xiamen and Fuzhou.

Mr Ong Kim Pong, Group CEO of PSA International, said, "PSA is honoured to deepen our partnership in Fujian through the investment in Xiamen Container Terminal Group and Xiamen Port Intermodal Logistics Hub. Together with PSA's existing venture in Fuzhou, Fujian is envisaged as a strategic global hub to better serve customers by strengthening and enhancing a total ecosystem effort. When completed, this venture will create resilience and extensive customer value for sustainable global trade as part of PSA's Node-to-Network strategy."

Mr Cai Li Qun, Chairman, Xiamen Port Group, said, "This partnership reflects the strong alignment between Xiamen Port Group and PSA in supporting the Silk Road Maritime Strategy and enhancing Fujian's role in international trade and shipping. By combining local strengths with PSA's global capabilities and network, we will continue to strengthen Xiamen's competitiveness and deepen integrated port and logistics development across the province."

The partnership aligns with the continued advancement of the Fujian Silk Road Maritime Strategy and PSA's vision of port ecosystem excellence, which seeks to integrate ports more closely with inland logistics, intermodal connectivity and wider supply chain capabilities. Along China's southeast coast, Fujian is strategically positioned to support expanding trade flows, especially with the Global South, and to facilitate efficient access into China's import, distribution and supply chain networks.

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ABOUT PSA INTERNATIONAL

PSA International (PSA) is a leading global port operator and trusted partner to cargo stakeholders. Currently, PSA's portfolio comprises over 70 deepsea, rail and inland terminals, across more than 180 locations in 45 countries – including two flagship port operations in Singapore and Belgium. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems and deliver innovative supply chain solutions to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

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