
JOINT NEWS RELEASE

3 July 2026

PSA VIETNAM AND LACH HUYEN INTERNATIONAL LOGISTICS & INDUSTRIAL PARK COLLABORATE TO DEVELOP CONTAINER BERTHS IN NORTH VIETNAM

PSA Vietnam (PSA) and Lach Huyen International Logistics & Industrial Park (LHF) have signed an agreement for PSA's investment in Lach Huyen Port Investment Joint Stock Company (LHP) to jointly develop and operate four deep-sea container berths at Lach Huyen Port in Hai Phong, North Vietnam.

The investment, with an annual handling capacity of 4.5 million TEUs (Twenty-foot Equivalent Unit), reinforces PSA's Node to Network strategy, which aims to create greater resilience, connectivity and value across its global network of ports and supply chain ecosystems. This joint venture will develop into a major hub by establishing a strategic gateway presence in North Vietnam. PSA will further strengthen connectivity to key international markets through established and emerging trade lanes across the regions and around the world. This will further reinforce Vietnam's role as a strategic gateway into global trade flows.

The development also complements PSA's existing projects in North Vietnam, including its inland container depot facilities in Bac Ninh. Together with the new deep-sea terminal at Lach Huyen, these facilities will form an integrated logistics ecosystem that seamlessly connects inland cargo hubs with global shipping networks. This enhanced connectivity will enable PSA to provide end-to-end multimodal logistics solutions and deliver greater value to cargo owners, logistics service providers and shipping lines.

Development of the first two berths is scheduled to start at the end of 2026 and is expected to be completed in 2028. The remaining two berths will be developed in a subsequent phase with full completion targeted by 2035.

Mr Nelson Quek, Regional CEO Southeast Asia, PSA International, said, "Vietnam is one of Southeast Asia's most dynamic and rapidly growing economies and this project reflects PSA's long-term commitment to the market. By adding a strategic deep-sea hub at Lach Huyen to our existing network, we are strengthening our Node to Network strategy and enhancing connectivity across regional and global supply chains. Together with LHF, we look forward to building a resilient, future-ready hub that creates long-term value for our customers and stakeholders."

Mr Nguyen Vinh Hau, General Director of LHF, said, "The development of Lach Huyen Port is an important milestone in our vision to establish Northern Vietnam as a leading logistics and industrial gateway in Asia. Through our partnership with PSA, we are combining global port

expertise with deep local market knowledge and the advantages of Hai Phong City's Free Trade Zone to develop world-class infrastructure that will support future trade growth, attract investment, and strengthen Vietnam's role in global supply chains. We look forward to building an efficient and sustainable gateway that serves the needs of businesses for decades to come."

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ISSUED BY PSA VIETNAM

About PSA Vietnam

PSA Vietnam is a subsidiary of PSA International, a leading global port operator and trusted partner to cargo stakeholders. Currently, PSA's portfolio comprises over 70 deepsea, rail and inland terminals, across more than 180 locations in 45 countries – including two flagship port operations in Singapore and Belgium. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems and deliver innovative supply chain solutions to accelerate the shift towards sustainable trade. Follow us on LinkedIn and Facebook (@singaporepsa)

About LHF Company

Lach Huyen International Logistic and Industrial Park - Deep Water Port Joint Stock Company ("LHF company") is one of Vietnam's leading infrastructure and logistics developers. LHF continuously develops a wide range of infrastructure projects, including industrial parks, seaports, logistics centers, and smart border gates across northern Vietnam. Currently, LHF is developing the Lach Huyen Free Trade Zone – Seaport and Industrial Park Complex in Hai Phong City. Covering an area of up to 1,700 hectares, the complex integrates an industrial park and a deep-water seaport within a free trade zone. It is designed to provide an open, transparent, and professional investment environment that supports manufacturing activities and serves as an ideal destination for investors from around the world.

For more information about our company, projects, and integrated logistics solutions, please visit our website: www.lachhuyenftz.com.vn.

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