JOINT NEWS RELEASE

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PSA VIETNAM AND LACH HUYEN INTERNATIONAL LOGISTICS & INDUSTRIAL PARK BREAK GROUND FOR NEW CONTAINER TERMINAL IN HAI PHONG

PSA Vietnam (PSA) and Lach Huyen International Logistics & Industrial Park (LHF) marked the groundbreaking of their new container terminal at Lach Huyen, Hai Phong, North Vietnam on 23 November 2026. With an annual handling capacity of 4.7 million twenty-foot equivalent units (TEUs), the terminal will strengthen North Vietnam's port infrastructure and connectivity to global markets.

Operating as Haiphong Xuan Cau PSA International Container Terminal (HXPICT), the terminal combines PSA's port management expertise and global network with LHF's industrial park and hinterland assets. Together, this forms an integrated ecosystem that connects North Vietnam's hinterland with the terminal and PSA's global network.

Nelson Quek, Regional CEO, Southeast Asia, PSA International, said, "The development of HXPICT is an important milestone in advancing PSA's Node to Network strategy, which seeks to connect ports and supply chain hubs into an integrated global network. This collaboration strengthens PSA's presence in North Vietnam and expands our network across key markets and trade routes, enabling us to better connect regional markets with global trade flows. We look forward to working with LHF to realise the terminal's potential and support the continued growth of Vietnam's trade and maritime sector."

Mr Nguyen Vinh Hau, General Director of LHF, said, "Today's groundbreaking marks the beginning of a port infrastructure project of strategic significance to Hai Phong and the wider northern economic region. Together with our partner PSA, we are committed to delivering the project on schedule, ensuring quality and safety, bringing the first two berths into operation in 2028, and integrating the deepwater port with the non-tariff zone and industrial park into a coordinated logistics ecosystem that will enhance the competitiveness of Vietnamese goods."

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ISSUED BY PSA VIETNAM AND LHF

About PSA Vietnam
PSA Vietnam is a subsidiary of PSA International (PSA), a leading global port operator and orchestrator of supply chain ecosystems, handling more than 105 million TEUs of containers in 2025. Headquartered in Singapore, PSA's portfolio spans 45 countries and includes an integrated network of deepsea, rail and inland terminals, marine services providers, supply chain nodes, and digital platforms. Guided by responsible stewardship, PSA is a trusted partner to customers, stakeholders, and communities, enabling efficient and resilient trade to create sustainable value wherever we operate.

About LHF Company
Lach Huyen International Logistic and Industrial Park - Deep Water Port Joint Stock Company ("LHF company") is one of Vietnam's leading infrastructure and logistics developers. LHF continuously develops a wide range of infrastructure projects, including industrial parks, seaports, logistics centers, and smart border gates across northern Vietnam. Currently, LHF is developing the Lach Huyen Free Trade Zone – Seaport and Industrial Park Complex in Hai Phong City. Covering an area of up to 1,700 hectares, the complex integrates an industrial park and a deep-water seaport within a free trade zone. It is designed to provide an open, transparent, and professional investment environment that supports manufacturing activities and serves as an ideal destination for investors from around the world.

For more information about our company, projects, and integrated logistics solutions, please visit our website: www.lachhuyenftz.com.vn.

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