
NEWS RELEASE

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**PRESIDENT OF SAUDI PORTS AUTHORITY (MAWANI)
HE ENGINEER SAAD ABDULAZIZ ALKHALB VISITS SAUDI GLOBAL PORTS**

Saudi Global Ports (SGP) was honoured to host President of MAWANI (Saudi Ports Authority), HE Engineer Saad Abdulaziz AlKhalb during his first visit to the terminal on 26 June 2018.

During the visit, HE Engineer Saad shared his vision to develop the terminal with commitment to high standards of productivity and customer service across its operations. He remarked that port operations play an integral part in the Vision 2030 to transform the Kingdom into a global logistics hub.

Director General of King Abdul Aziz Port, Engineer Walid Faris Al Faris, said, "PSA has shown professionalism and great dedication to upholding high service and safety standards since the start of operations. New productivity records have been achieved since Saudi Global Ports commenced operations in 2015."

Mr Anderson Goh, CEO of SGP, said, "Saudi Global Ports is honoured to be under the Public Investment Fund (PIF) Program supporting Saudi Arabia's Vision 2030 of developing the country's seaport operations and logistics eco-system. We would like to extend our appreciation to MAWANI, Saudi Customs Authority, Saudi Coastal Guard and Saudi Railway Organisation for their continued support to improve the efficiency of the port. PSA will continue to journey closely alongside MAWANI as we contribute to the growth of the Kingdom's economy."

SGP operates the second container terminal in King Abdulaziz Port in Saudi Arabia, a joint venture between the PIF of Saudi Arabia and PSA International. The terminal was built with an efficient design and is equipped with modern equipment to handle 900,000 Twenty-foot Equivalent Units (TEUs) of container volume annually. It achieved over 463,500 TEUs of containers in 2017, a 13% increase over 2016.

The terminal continues to improve its operations and cargo clearance process flow in close cooperation with MAWANI and Saudi Customs Authority, and is gradually increasing its handling capacity to 1.3 million TEUs. To-date, SGP has employed and raised the skillsets of more than 300 Saudi nationals, to the benefit of the industry.

ENDS

ISSUED BY SAUDI GLOBAL PORTS

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BACKGROUND

About Saudi Global Ports (SGP)

SGP is located at the Eastern side of Saudi Arabia in Dammam's King Abdul Aziz Port. It is an important deep-water hinterland port in the Arabian Gulf serving the major provincial cities in the Eastern and Central Provinces of Saudi Arabia. Dammam is the closest gateway port to the country's economic centre and capital city, Riyadh, and is linked by an existing railway network and excellent highways. It is also the largest Gulf Port in Saudi Arabia. Please visit us at www.saudi-globalports.com.sa.

About PSA International (PSA)

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at www.globalpsa.com.

About Public Investment Fund (PIF)

The Saudi Arabian Public Investment Fund (PIF) was established in 1971 by the Saudi Royal Decree to provide financing support for projects of strategic significance to the national economy. Since its inception, the PIF has been the Kingdom's main investment arm, and has played an important role in the financing of vital projects in the Kingdom, including in the oil refining, fertilizer, petrochemical and electricity sectors. In July 2014, the Council of Ministers granted the PIF authority to fund new companies inside and outside the Kingdom, either independently or in cooperation with the public and private sectors, without the council's prior approval. Please visit us at <https://www.pif.gov.sa/ar/Pages/default.aspx>.