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## NEWS RELEASE

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### **PSA's Chennai International Terminals Wins "Container Terminal Operator of the Year" at the 11<sup>th</sup> South East Cargo & Logistics Awards for the Third Consecutive Year**

Chennai International Terminals Pvt Ltd (CITPL), owned and managed by PSA International Pte Ltd (PSA), received the coveted award of "**Container Terminal Operator of the Year – 2019**" at the 11<sup>th</sup> South East Cargo and Logistics Awards 2019. This is the third consecutive year that CITPL has won the award, making it a total of four wins overall.

CITPL was chosen for the award by a panel of distinguished judges, who assessed the terminal based on its performance in FY 2018 - 2019. CITPL handled 963,167 TEUs during the period, achieving 7% growth over the previous fiscal year while providing market-leading service levels.



Captain Madhanmohan T, General Manager of CITPL, said, "We are extremely honored to receive this prestigious award again as CITPL celebrates its 10<sup>th</sup> year of operations. The award underscores our commitment to consistently delivering best-in-class services to our customers. We are immensely grateful to our stakeholders, port users, unions and customers for their support, and particularly to Chennai Port Trust for working closely alongside us to provide a series of initiatives to support the trade."

Mr. Mike Formoso, Managing Director of PSA India, said, "I would like to congratulate CITPL management and staff on winning this highly coveted award once more, despite an ever more competitive environment. I believe winning this award will spur both CITPL and PSA India towards achieving even higher performance levels, for the benefit of the trade. We also remain deeply appreciative of the continuing trust and confidence placed in us by our customers and users."

The awards ceremony was held in Chennai on 3 July 2019 to recognize key service providers and individuals in the logistics industry in India. It was organized by EXIM-India, one of India's leading trade publications.

### **ISSUED BY CHENNAI INTERNATIONAL TERMINALS PVT LTD**

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#### **Background**

#### **About Chennai International Terminals Pvt Ltd**

PSA's Chennai International Terminals Pvt Ltd (CITPL) in Chennai Port is a subsidiary of PSA International, one of the leading global port groups. CITPL started operations in 2009 and is marching towards its 7 millionth TEU benchmark by September 2019. CITPL operates within Chennai Port, which is one of the 12 Major Ports in India. Chennai Port is strategically located on the southeastern coast of India and close to many key manufacturing, industrial and economic zonal development centres. CITPL serves numerous container corridors for South Indian states like Tamil Nadu, Karnataka, Andhra Pradesh and Pondicherry. Chennai also houses the automobile manufacturing giants in the country.

The Terminal is connected to India's railway network with its on-dock rail siding facilities and is positioned to serve the growing rail traffic, which the Government of India has been promoting. CITPL is also well connected by road to the hinterland markets owing to its proximity to national highways NH4, NH5 and NH45.

#### **About PSA International**

PSA is a leading global port group and a trusted partner to cargo stakeholders around the world. With flagship operations in Singapore and Antwerp, PSA's portfolio comprises a network of over 50 coastal, rail and inland terminals in 18 countries. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at [www.globalpsa.com](http://www.globalpsa.com).