
JOINT NEWS RELEASE

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PSA Thailand and SCG Logistics to Launch Joint Venture Company in Thailand

PSA Thailand and SCG Logistics Management Company Limited are investing in the development and operation of the Thai Prosperity Terminal in Thailand and rebranding it Thai Connectivity Terminal (TCT) as part of an agreement which involves the setting up of a joint venture company in Thailand called SCG-PSA Holdings Co., Ltd. The company will serve as a springboard for potential joint exploration and investment in supply chain related opportunities across the region, with a major focus on Thailand.

Sited along Thailand's Chao Phraya River in Bangkok and in close proximity to Bangkok's city centre and industrial estates, TCT is a well-established river terminal in Thailand that directly serves the hinterland in and around the capital city. TCT is also well connected to the deep-sea port at Laem Chabang, allowing it to cater to the varied needs of local and regional cargo owners. By additionally leveraging the PSA Group's digital platforms such as Global PORTNET™ and CALISTA™, TCT is well-positioned at the heart of Thailand's push to be the hub of regional connectivity, both physically and digitally.

Mr Ong Kim Pong, Regional CEO Southeast Asia, PSA International, said, "We look forward to working alongside SCG Logistics to offer customised supply chain solutions in Thailand and across its borders, and are confident that this partnership will flourish in the years to come. Capitalising on TCT's strategic location, PSA is committed to growing this critical node as part of our greater transport and cargo solutions network, and to open up more avenues of opportunity for the movement of goods and materials throughout the region."

Mr. Paitoon Jiranantararat, Managing Director, SCG Logistics Management, said, "We are pleased to become a partner with a leading global port group like PSA. This partnership would enrich logistics services of SCG Logistics in the areas of port, freight management, and import/export. This would enhance us to be able to provide seamless logistics solution in ASEAN region."

About PSA Thailand

PSA Thailand is a subsidiary of PSA International, a leading global port group and a trusted partner to cargo stakeholders around the world. With flagship operations in Singapore and Antwerp, PSA International's portfolio comprises a network of over 50 coastal, rail and inland terminals in 18 countries. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com.

****Note to Editors:** PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or "PSA".*

About SCG Logistics Management

SCG Logistics Management is a Third Party Logistics provider (3PL), offering total logistical support and transportation of products, ranging from raw materials to finished goods, both locally and internationally. SCG Logistics Management is a subsidiary of SCG, a leading business conglomerate in the ASEAN region, has committed itself to conducting business in line with good corporate governance and sustainable development principles throughout 100 years. The Group's longstanding tradition of learning, adjustment and development in all areas has enabled SCG to survive the wave of crises and challenges and earn widespread recognition as a role model for other businesses, both locally and internationally.

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