

NEWS RELEASE

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PSA'S CHENNAI INTERNATIONAL TERMINALS INCREASES VESSEL PRODUCTIVITY RECORD FOR SOUTH AND EAST INDIA.

Chennai International Terminals Pvt Ltd (CITPL) has set a new vessel productivity record of 171 moves per hour for South and East India. The terminal handled 3,023 moves in just under 19 hours on 12 September 2019, for the 4,252 TEU (Twenty-foot Equivalent Unit) vessel "Wan Hai 507". CITPL's achievement surpassed the earlier South and East India record of 168 moves per hour, which was also set by CITPL in August 2016.



Capt.T.MadhanMohan, General Manager of CITPL, said, "CTPL has again raised the bar for terminal productivity in South and East India. Achieving a vessel rate of 171 moves per hour translates directly into cost savings for shipping lines and port users. We are immensely grateful to Wan Hai Lines for their support and close cooperation, as well as to our staff for their commitment and teamwork.

"We are also working closely alongside Chennai Port Trust to enhance the competitiveness of the Port. Recent reductions in vessel related charges, increases in free time for direct port deliveries (DPD) and direct port exports (DPE), streamlining of road access, cuts in short haul rail charges by Indian Railways and the development of an empty container depot inside the Port area are just some of the initiatives being taken by stakeholders towards this objective."

Mr P Raveendran, Chairman, Chennai Port Trust, said, "We compliment the CITPL team on setting this new operational record, and in surpassing their previous milestone. CITPL's progress is an integral part of Chennai Port's offerings as part of our long-term commitment to the trade for sustainable operations."

Also commenting on the achievement from Wan Hai Lines (India), "We salute PSA Chennai's achievement! The levels of efficiency and reliability demonstrated week in week out by the terminal allow us, as a long term customer, to optimize our operational planning and so realise the benefits to our network and for our customers. We look forward to the next milestone."

ISSUED BY CHENNAI INTERNATIONAL TERMINALS PVT LTD

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Background

About Chennai International Terminals Pvt Ltd

Chennai International Terminals Pvt Ltd (CITPL) in Chennai Port is a subsidiary of PSA International (PSA), one of the leading global port groups. CITPL started operations in 2009 and is marching

towards its 7 millionth TEU benchmark by September 2019. CITPL operates within Chennai Port, which is one of the 12 Major Ports in India. Chennai Port is strategically located on the southeastern coast of India and close to many key manufacturing, industrial and economic zonal development centres. CITPL serves numerous container corridors for South Indian states like Tamil Nadu, Karnataka, Andhra Pradesh and Pondicherry. Chennai also houses the automobile manufacturing giants in the country.

The Terminal is connected to India's railway network with its on-dock rail siding facilities and is positioned to serve the growing rail traffic, which the Government of India has been promoting. CITPL is also well connected by road to the hinterland markets owing to its proximity to national highways NH4, NH5 and NH45.

About PSA International

PSA is a leading global port group and a trusted partner to cargo stakeholders around the world. With flagship operations in Singapore and Antwerp, PSA's portfolio comprises a network of over 50 coastal, rail and inland terminals in 18 countries. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com.