

MEDIA RELEASE

22 November 2019

**PSA MUMBAI AND GATEWAY RAIL LAUNCH WEEKLY NORTH INDIA BLOCK
TRAIN SERVICE AT GURUGRAM TRADE MEET**

On 18 November 2019, PSA's Bharat Mumbai Container Terminals (PSA Mumbai) and Gateway Rail Freight Limited (GRFL) held a trade meet in Gurugram, Haryana to launch a weekly train service operated by GRFL between PSA Mumbai and GRFL's Inland Container Depots (ICDs) in North India. This service will provide regular train connectivity between PSA Mumbai and GRFL's network of ICDs in North India at Garhi-Harsaru (Gurugram, Haryana), Ludhiana (Punjab), Piyala (Faridabad, Haryana), and Viramgam (Ahmedabad, Gujarat).

At the trade meet, PSA Mumbai showcased the state-of-the-art facilities and services provided at India's largest container terminal. GRFL highlighted its wide range of logistics facilities and services throughout India, in addition to its container train operations. The event was also a business networking session for the trade fraternity, and a platform for active discussions on the logistical requirements of shippers.

The 3rd quarter of 2019 has seen a significant increase in the proportion of rail containers handled by PSA Mumbai and at JNPT overall. In his opening address Mr Mike Formoso, Managing Director, PSA India, welcomed the start of the new GRFL service and the increasing the use of rail.

"We are very happy to work with Gateway Rail, one of India's premier ICD and container train operators, to enhance rail connectivity to North India through scheduled services to a wide range of destinations. This new service will provide carriers and cargo owners with faster and more reliable inland transit times, through synchronising vessel and train arrivals and departures. Users of all JNPT terminals can connect with Gateway's new service thanks to smooth inter-terminal connections of rail boxes now taking place."

"JNPT ports continue to offer the fastest transits between India's West Coast and the NCR by average 2.6 days, according to Logistics Data Bank (LDB) data. The usage of rail at JNPT has been on an upward trend in recent months, reaching 18 percent in October. This is due to a combination of efficient inter-terminal transfers between terminals of rail containers, initiatives by Indian Railways to cut short distance haulage charges which has shifted some road traffic to rail in the Nhava Sheva area, and the start of scheduled rail services from PSA Mumbai and JNPT. We are very pleased to play our part in this and eagerly await the completion of the Dedicated Freight Corridor linking PSA Mumbai with the National Capital Region (NCR) – a game changer for India's logistics industry."

Sachin Bhanushali, Director and CEO - Gateway Rail Freight Limited and CEO Gateway Distripark Ltd said, "The rail transit time between the NCR and the Gujarat region ports is

both higher and less consistent compared to that of with JN Port, with the transit time in excess of 8 days in some cases due to operational constraints of Indian Railways on the Gujarat region route. Therefore, it is a big challenge for both intermodal operators and the shipping lines to offer any transit assurance to their clients. The transit time for JNPT is not only lower but more consistent. The new PSA Mumbai – Gateway Rail Dedicated Train Service is not only a fixed day service providing certainty to users, but also a common user service open to various carriers bringing in smaller lots thereby giving the shippers more options.”

The event was well received by the trade fraternity who attended. Dr. N. Jena from Jindal Stainless Limited commented, “This Trade Meet was very informative. The scheduled train service will bring value and reliability to our business.”

Mr Gyanender S Rawat from Honda Cars expressed his appreciation, “We appreciate PSA Mumbai as the first terminal from JNPT to make a direct interaction with the trade fraternity in North India and for creating new capacity to serve the market more efficiently.”









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About PSA's Bharat Mumbai Container Terminals

PSA's Bharat Mumbai Container Terminals (PSA Mumbai) is located in Jawaharlal Nehru Port (JNP) in Maharashtra, India's largest and premier container gateway. The terminal is equipped with the latest technology to offer customers fast turnaround of their vessels and is also well-connected by major highways and rail networks to key markets in Maharashtra, Gujarat, and the National Capital Region of India. It serves the important industrial and manufacturing centres and cities in Northwest India, as well as India's largest hinterland with a population in excess of 400 million. PSA Mumbai's Phase 1 development has a quay length of 1000 metres and the deepest berths at JNP, capable of handling super post-panamax vessels. When fully completed, the terminal will have a berth length of 2,000 metres.

About PSA International (PSA)

PSA is a leading global port group and a trusted partner to cargo stakeholders around the world. With flagship operations in Singapore and Antwerp, PSA's portfolio comprises a network of over 50 coastal, rail and inland terminals in 19 countries. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com.

****Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatized entity. The company should be referred to as "PSA International Pte Ltd" or "PSA".***

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