
PRESS RELEASE

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UNIQUE IN THE PORT OF ANTWERP: PSA LAUNCHES NEW 'LOG HANDLING CONCEPT'

Despite the challenging times for the breakbulk sector, PSA is launching a new and ambitious 'log handling concept' at Churchill terminal, quay 410, in the Port of Antwerp. The site has been redesigned for large-scale log handling, where logs are handled both containerized and conventionally, at one single concession. This is unique for PSA in Antwerp, but also for the Port of Antwerp as a whole, as this type of cargo has never been handled in this way in Antwerp.

The new log handling service has been set-up in close collaboration by sister companies PSA Antwerp and PSA Breakbulk. Jan Van Mossevelde, Managing Director PSA Antwerp: *'Attracting this new type of cargo and traffic to Antwerp is in line with our global 'Cargo Solutions' strategy, in which we want to further expand our services as a cargo handler and set up tailor-made partnerships within the supply chain.'*

Attracting new traffic to Antwerp is not only positive for PSA, but also for the Port of Antwerp and the Antwerp breakbulk sector. In addition to the handling of logs, added value is created in the field of CFS activities, fumigation and other operations that can be offered directly on-site. Dennis Verbeeck, General Manager PSA Breakbulk: *'With this new unique log handling concept, we establish a positive story in a challenging period for the breakbulk sector. It underlines Antwerp's can-do mentality and proves that anything is possible in the Port of Antwerp.'*

The first ship to be fully loaded, the M/V Rana, is currently alongside at quay 410 and has already been handled in a record time. If everything goes according to schedule the M/V Rana will depart next Monday, and set sail to the Far East.

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About PSA International

PSA is one of the leading port groups worldwide and participates in some 50 coastal, rail and barge terminals in 19 countries across Asia, Europe and America, with flagship operations in PSA Singapore Terminals and PSA Antwerp. Thanks to the expertise and experience of a diverse global team, PSA works closely together with customers and partners to provide port services, to develop innovative cargo solutions and to create an Internet of Logistics. As a partner of choice in the global supply chain, PSA is "The World's Port of Call". More info via www.globalpsa.com.

About PSA Antwerp

In Antwerp, PSA participates in three container terminals and one breakbulk terminal. The container terminals are all located in front of the locks: Noordzee Terminal (100% PSA), Europa Terminal (100% PSA) and MSC PSA European Terminal (50/50 joint venture with TIL). Together, these three terminals handle more than 80% of the total Antwerp container volume. PSA employs 3,900 staff in the port of Antwerp. More info via www.psa-antwerp.be

About PSA Breakbulk

PSA Breakbulk, part of PSA Antwerp, is one of the largest general cargo handlers in the Port of Antwerp and is specialized in the handling of steel. PSA Breakbulk handles an average of 2 million tons of (seagoing) cargo per year.

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