

NEWS RELEASE

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PSA CONTAINER THROUGHPUT PERFORMANCE FOR 2020

PSA International Pte Ltd (PSA) handled 86.6 million Twenty-foot Equivalent Units (TEUs) of containers at its port projects around the world for the year ending 31 December 2020. The Group's volume increased by 1.7% over 2019, with flagship PSA Singapore contributing 36.6 million TEUs (-0.9%) and PSA terminals outside Singapore handling 50 million TEUs (+3.7%).

Mr Tan Chong Meng, Group CEO of PSA, said, "2020 was an extraordinary year which saw the world collectively respond to the challenges and changes from COVID-19. As a Group, PSA has demonstrated agility and performed credibly against the backdrop of a global pandemic and resulting recession, playing our part alongside as an essential business to keep supply chains open safely.

"My deepest appreciation goes out to our staff, unions and management globally who have gone above and beyond throughout the year. We are also thankful for the continued support and partnership from our customers, partners and stakeholders, as we collectively strive towards greater resilience and sustainability as a global economy.

"2021 continues to give us the opportunity to Reset and Reform, as a business and as individuals. The way companies and consumers engage, transact and collaborate has evolved at lightning quick pace, and meanwhile, the climate crisis gains urgency. PSA will continue to invest and innovate on solutions to improve supply chain transparency and to create possibilities for smarter resource efficiencies. Our goal is to move the world's goods, for the greater good."

About PSA International

PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses over 50 locations in 26 countries around the world. The Group's portfolio comprises 60 deepsea, rail and inland terminals, as well as affiliated businesses in distriparks, warehouses and marine services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at *www.globalpsa.com*.

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