
NEWS RELEASE

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PSA CONTAINER THROUGHPUT PERFORMANCE FOR 2021

PSA International Pte Ltd (PSA) handled record container volumes of 91.5 million Twenty-foot Equivalent Units (TEUs) at its port projects around the world for the year ending 31 December 2021. The Group's volume increased by 5.6% over 2020, with flagship PSA Singapore contributing a record 37.2 million TEUs (+1.6%) and PSA terminals outside Singapore handling 54.3 million TEUs (+8.4%).

Mr Tan Chong Meng, Group CEO of PSA, said, "The world in 2021 continued on its roller-coaster ride with widespread supply chain disruptions and congestions coupled with sustained recovery in global trade and demand. Despite the multiple hurdles posed by the global pandemic, PSA contributed to keeping supply chains safe and open for our customers, partners and stakeholders worldwide.

"My heartfelt appreciation goes out to our staff Group-wide, unions and management for delivering a strong performance and aptly demonstrating their agility and tenacity as a team. I would also like to thank our customers, partners and stakeholders for their continued support and endorsement as we work on building greater resilience and sustainability in the global supply chain.

"Over the past two years, we have ridden the waves of the COVID-19 crisis to inculcate in our people greater agility and alignment towards the need for change. Looking ahead in 2022, supply chain issues are expected to remain but there are also opportunities in the crisis — our continued relevance will depend on our ability to seize them. PSA will continue to seek win-win partnerships and innovate beyond port operations to provide more efficient and resilient cargo solutions that benefit the greater supply chain ecosystem and catalyze the shift towards sustainable trade."

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ISSUED BY PSA INTERNATIONAL PTE LTD

About PSA International

PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses over 50 locations in 26 countries around the world. The Group's portfolio comprises more than 60 deepsea, rail and inland terminals, as well as affiliated businesses in distriparks, warehouses and marine services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

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