
JOINT NEWS RELEASE

1 April 2022, 1:30 PM, Nova Scotia, Canada
2 April 2022, 12:30 AM, Singapore

PSA EXPANDS ITS PRESENCE IN THE PORT OF HALIFAX

PSA International Pte Ltd ("PSA") and Halifax Port Authority are pleased to announce PSA's acquisition of Ceres Halifax Inc. from Nippon Yusen Kabushiki Kaisha. PSA Halifax will now operate two container terminals in Halifax, namely Atlantic Hub and Fairview Cove, jointly branded under PSA Halifax.

PSA Halifax's Atlantic Hub terminal is located at the south end of the city of Halifax and new investment in megavessel handling capability over the past two years have future-proofed its long term competitiveness, allowing it to handle the largest vessels ever to call at Canada's ports to date. PSA Halifax's Fairview Cove terminal, at the north end of the city, will complement Atlantic Hub's existing operations for vessels of up to 8,000-TEU capacity as part of its integrated offerings.

Tan Chong Meng, Group CEO of PSA, said, "PSA Halifax's Atlantic Hub was our Group's first coastal terminal investment in Canada and we are pleased to be given the opportunity to also operate the Fairview Cove terminal. This will allow the port to expand its service offerings and transform it from a coastal to a global hub port – enhancing competition, presenting significant efficiencies and strengthening Halifax's position as a port of choice. To this end, we look forward to greater collaboration with the Halifax Port Authority, CN Rail and other partners, as we seek to extend Halifax's hinterland to new markets. PSA Halifax will continue to work closely with our stakeholders to jointly explore and develop sustainability-driven, value-add services beyond the port, to benefit supply chain customers and the greater maritime ecosystem."

"Our operating model provides cost advantages to those looking for a reliable and efficient way to move cargo inland now and in the future," said Captain Allan Gray, President and CEO, Halifax Port Authority. "We know that the cargo owner has options and decides what is best for them after carefully weighing time, reliability and cost, so with a new long-term lease agreement in place with PSA Halifax and more streamlined operations from the pilot station right through to the terminals, we are confident that we can work with partners to ensure the cost remains competitive. In addition, we will continue to invest strategically in new infrastructure to maintain and build on today's excellent service and will not promise more than we can deliver as a team."

"This is a significant milestone for all parties involved," said Thomas J. Hayes, Chair of the Board of Directors, Halifax Port Authority. "Halifax is a port that can handle the large vessels and focuses on operational efficiency. This new operating model will allow PSA Halifax to capture new efficiencies which will ultimately help drive more cargo through our international gateway, creating opportunities for Nova Scotia manufacturers, importers and exporters, and more cargo-related jobs across the supply chain."

Jan Van Mossevelde, CEO of PSA Halifax, said, "With one dedicated ILA workforce and an efficient facility comprising both terminals, PSA Halifax will have a stronger and more capable team to deliver consistent and high quality service to ocean carriers, shippers and stakeholders across this great city. The optimisation of berth capacity in the Port of Halifax also supports the Government's

sustainability objective of reducing cross-town truck traffic. We will work to ensure that the Port City of Halifax continues to provide creative supply chain solutions for Canadian exporters and importers, as well as reliability into US markets.”

The joint operations will allow PSA Halifax’s Fairview Cove terminal to build on its extensive railhead, RoRo (roll-on roll-off) capabilities and location to drive greater connectivity for shippers. At the terminal, additional westbound service options made available to importers from North Europe and California dovetail with weekly South Asia vessels.

PSA Halifax’s Atlantic hub terminal continues to build up Eastern Canada’s leading ‘Ultra-class’ capable hub, providing to the largest container ships on North America’s east coast, minimal deviation routes from Asia and Europe on all trans-Atlantic routings. The terminal has in recent years welcomed a new service from Europe and announced Canada’s first direct connection to and from India. In May 2021, it received Canada and East Coast North America’s largest container ship, handling its first 16,000-TEU capacity vessel from Asia.

With fast and efficient CN Rail service, backed by a unique and growing network of coastal feeder opportunities, PSA Halifax’ Atlantic Hub and Fairview Cove will offer superior logistical support and environmentally-beneficial options for a broad range of shippers.

- END -

JOINTLY ISSUED BY PSA AND THE HALIFAX PORT AUTHORITY

About PSA International

PSA International (PSA) is a leading Port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA’s global network encompasses over 50 locations in 26 countries around the world. The Group’s portfolio comprises more than 60 deepsea, rail and inland terminals, as well as affiliated businesses in distriparks, warehouses and marine services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is “The World’s Port of Call”. Visit us at www.globalpsa.com or follow us on LinkedIn and Facebook (@globalpsa).

About the Port of Halifax

The Port of Halifax is Canada’s Ultra Atlantic Gateway, connecting to more than 150 countries. The direct economic output of Port of Halifax operations and Nova Scotia exporters is \$2.45 billion, generating 13,600 jobs. Offering a natural, deep harbour and big ship infrastructure, Halifax can accommodate large volumes of containerized cargo, bulk cargo and project cargo of any size. Collaborating and working with strong partners and stakeholders, the Port community in Halifax continues to deliver excellence.

About PSA Halifax

PSA Halifax has two container terminals in Halifax, Nova Scotia – PSA Halifax Atlantic Hub and PSA Halifax Fairview Cove. With natural deepwater, year-round ice-free access and the capability to handle the largest vessels visiting North America’s east coast, PSA Halifax’s commitment to service reflects a management team with diverse international experience. Building networked coastal and inland rail solutions, PSA Halifax offers global carriers and logistics providers a reliable route to market, as well as unrivalled ‘first and last port’ capabilities as Canada’s Atlantic hub. PSA Halifax is a subsidiary of PSA International, a leading Port group and trusted partner to cargo stakeholders. Visit us at www.psahalifax.com, or follow us on LinkedIn, Facebook, or Instagram (@psahalifax).

For media queries:

Halifax Port Authority	PSA Halifax	PSA International
Lane Farguson Director, Communications and Marketing (o) +1 (902) 4267375 lfarguson@portofhalifax.ca	Andy Herriott Chief Commercial Officer (o) +1 (902) 4213309 (hp) +1 (902) 8180420 andy.herriott@psahalifax.com	Samantha Tan AVP Group Corporate Affairs (o) +65 62794045 samtan@globalpsa.com