



JOINT NEWS RELEASE

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PSA INTERNATIONAL COMPLETES ACQUISITION OF BDP INTERNATIONAL

BDP's expertise in end-to-end supply chain services will complement PSA's far-reaching network to create new cargo solutions for customers

PSA International Pte Ltd ("PSA"), a leading global port group and trusted partner to cargo stakeholders, announced today that it has completed its acquisition of 100% of the shares of BDP International, Inc. ("BDP"), a leading provider of globally integrated supply chain, transportation and logistics solutions, from New York-based private equity firm Greenbriar Equity Group, L.P. This follows the receipt of formal approvals from relevant authorities required by the merger agreement, initially announced in December 2021.

Together, PSA and BDP will extend their logistics ecosystem with solutions that focus on supply chain orchestration and cargo flow optimization. In a climate where end-to-end supply chain visibility and resilience are critical, the acquisition of BDP adds strength and depth to PSA's logistics and supply chain offerings beyond the port. At the same time, customers of BDP will benefit from additional insights and connectivity to PSA's global network of deepsea, rail and inland terminals, as well as affiliated businesses in distriparks, warehouses and marine services.

Tan Chong Meng, Group CEO of PSA International, said, "I am pleased to welcome BDP's over 5,000 talented employees into the PSA family. Leveraging our complementary capabilities and footprints, we envision a future that will bring out the best of both BDP and PSA, unlocking greater value for cargo owners, creating new opportunities for business growth, and enabling fresh innovations for more agile, resilient, and sustainable supply chains."

Mike Andoloro, Chief Executive Officer and President of BDP International said, "BDP is thrilled to join the PSA team. We look forward to co-authoring the next chapter in our combined growth story." He continued, "This transformative acquisition presents us with the unique opportunity to re-imagine supply chain solutions by combining the strengths of our asset-light solutions model with PSA's impressive global infrastructure. We look forward to working alongside the talented team at PSA to innovate new, resilient solutions for our customers."

Credit Suisse served as sole financial advisor to PSA, while Shearman & Sterling LLP acted as legal advisor to PSA.

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JOINTLY ISSUED BY PSA AND BDP

ABOUT PSA INTERNATIONAL PTE LTD

PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses over 50 locations in 26 countries around the world. The Group's portfolio comprises more than 60 deepsea, rail and inland terminals, as well as affiliated businesses in distriparks, warehouses, logistics and marine services. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or simply "PSA".

ABOUT BDP INTERNATIONAL, INC

With headquarters in Philadelphia and 134 offices worldwide, BDP International is a leading provider of global, integrated supply chain, transportation and logistics solutions. It serves more than 5,000 customers and provides a range of services, including lead logistics (LLP) and fourth-party logistics (4PL) solutions; ocean, air and ground transportation; origin management, export freight forwarding; import customs clearance and regulatory compliance; trade compliance, analytics and optimization solutions; project logistics; warehousing, and supply chain visibility and predictive ETA tracking through its proprietary technology BDP Smart®. Visit BDP at www.bdpinternational.com.

ABOUT GREENBRIAR EQUITY GROUP, L.P.

Greenbriar is a private equity firm focused on investments in market-leading services and manufacturing businesses with proven management teams capitalizing on strong long-term growth prospects that can benefit from its deep sectoral expertise and strategic insight alongside its operating capabilities and network of senior executive relationships. Greenbriar has managed over \$6 billion of total committed capital across five investment funds since 2001. For more information visit: www.greenbriarequity.com.

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