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PRESS RELEASE

Record throughput at DCT Gdansk

In March 2022, DCT Gdansk (DCT), the largest container terminal on the Baltic Sea, handled a record container throughput of 206,645 TEUs (20-foot equivalent units). This is an increase of over 9 percent compared to the terminal's previous record in January 2020.

The achievement is commendable especially in light of a difficult post-pandemic situation, continued challenges in the global logistics industry and the ongoing conflict in Ukraine.

Charles Baker, CEO of DCT Gdansk said, "With this latest record, we have proven ourselves to be resilient despite the turbulence across the industry; by tapping DCT's advantageous location and maintaining superior quality of services and facilities. I would like to extend a special word of appreciation to our staff as they are the ones who deliver a performance that meets our customers' expectations week in, week out, throughout the year."

Despite the difficult market situation in 2021, DCT had handled a record throughput of over 2,092,432 TEUS.

Charles Baker added, "This year marks DCT Gdansk's 15th anniversary. For 15 years we have been moving towards building a true Baltic hub and transport gateway to Poland, Central and Eastern Europe and the Baltic States. In handling over 200,000 TEUs in March, we have reached a milestone in container handling in Poland. DCT will continue to develop and invest in its facilities to further strengthen its position, not only in Poland but in the whole of northern Europe. The expected growth in the long term underpins the construction of our third deepwater terminal, Baltic Hub 3."

When Baltic Hub 3 is completed, DCT will increase its handling capacity by 1.7 million TEUs to over 4.5 million TEUs annually. The investment, which is valued at 500 million euros (approx. 2.3 billion zlotys), will involve the construction of a quay (located east of the existing T1 quay) with a length of 717 metres, depth of 17 metres and a 36-hectare site.

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PREPARED BY DCT GDAŃSK

About DCT Gdansk:

DCT Gdansk was launched in 2007 and has a handling capacity of up to 3 million TEUs per year. In 2021 DCT Gdansk handled over 2.09 million TEU. The total length of the terminal's two deepwater berths is 1.3 km. The terminal handles more than 600 vessels per year, including 100 calls of the world's largest container ships. On April 8, 2021, it reached 15 million TEUs, the total throughput handled since the terminal's establishment.

DCT employs over 1,000 people, more than 50 percent of whom live in and around Gdansk. The terminal has a direct and significant impact on the regional and Polish economy, generating more than 12 billion PLN annually to the state budget from VAT, excise and customs duties. In addition to the Baltic Hub 3 project, DCT Gdansk continues with other major investment programs, including the expansion of the railroad siding (from 4 to 7 tracks, each 750m long).

DCT Gdansk supports local communities and clearly defined, measurable sustainability goals are an integral part of DCT's business operations.

The terminal is owned by PSA International (40%), Polish Development Fund (30%) and IFM Global Infrastructure Fund advised by IFM Investors (30%). PSA International is a leading global port group and a trusted partner for cargo operators worldwide around the world. With flagship operations in Singapore and Antwerp, PSA's global network includes more than 50 locations in 26 countries around the world. The Polish Development Fund Group (PFR) is a group of financial institutions offering instruments for the development of enterprises, local governments and individuals, investing in sustainable social and economic development. IFM Investors is a global institutional fund management firm with \$118 billion in assets under management as of March 31, 2021.

For additional questions, please contact:

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