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NEWS RELEASE

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30 June 2022

**Saudi Global Ports Awards Contract for Future-Ready Quay Cranes  
to Shanghai Zhenhua Heavy Industries Company**

Saudi Global Ports (“SGP”) and Shanghai Zhenhua Heavy Industries Company (“ZPMC”) held a virtual signing ceremony on 30 June 2022 to formalise the contract for three new future-ready quay cranes (“QCs”).

The contract was signed between the Chairman of the Board for Saudi Global Ports Mr Abdulla Zamil, CEO of Saudi Global Ports Mr Edward Tah; and Secretary of the Party Committee, Chairman and President of ZPMC Mr Liu Cheng Yun and Senior Vice President and Executive Board Member of ZPMC Mr Liu Qi Zhong. Witnesses of the signing included President of Saudi Ports Authority (“MAWANI”) His Excellency Mr Omar Hariri; Director-General of King Abdulaziz Port Captain Fahad Alamer; and Regional CEO of Middle East and South Asia and Head of Group Business Development of PSA International Mr Wan Chee Foong.

The three new QCs are part of SGP’s commitment under the Concession Agreement and Consolidation Plans to invest SAR 7 billion to modernise King Abdulaziz Port into a competitive and sustainable global container hub. These QCs will have a minimum outreach of 25 rows, with the possibility to extend further – readying SGP to handle larger next-generation vessels with high productivity, ease and efficiency. Additionally, SGP is assessing provisions to equip the QCs with photovoltaic panels and remote operation capabilities in line with its focus on sustainability and automation for future readiness.

His Excellency Omar Hariri recognised SGP’s consistent focus to develop the competitiveness of King Abdulaziz Port regionally and globally. He also commended SGP’s participation in the Smart Ports initiative to ensure that King Abdulaziz Port keeps pace with a continuously evolving maritime industry and elevates Saudi Arabia’s logistics and container port performance to serve the needs of the Kingdom.

Mr Abdulla Zamil said, “Saudi Global Ports continues to make its contribution to the transformation of Saudi Arabia as a logistics powerhouse in line with the Saudi Vision 2030 goal of a thriving economy. We appreciate the support from our technical partner, PSA, to

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review the crane designs, including the incorporation of sustainability for the quay cranes and all future investments to support Saudi Green Initiative's climate action response.”

Mr Wan Chee Foong said, “PSA is pleased to have worked alongside Saudi Global Ports to develop the optimal design and specifications of the quay cranes and support the rigorous evaluation process. PSA's commitment to the transformation of King Abdulaziz Port into a leading port with long-term sustainability, automation, digitisation and integrated supply chain goals will ensure Saudi Global Ports remains relevant and future-ready, realising the Kingdom's plans to become a global logistics hub.”

**END OF NEWS RELEASE**

**ISSUED BY SAUDI GLOBAL PORTS COMPANY LLC**

**Annex: Accompanying Photo****Attendees at the Signing Ceremony:****Top left picture**

- His Excellency Omar Hariri, President of the Saudi Ports Authority (MAWANI)

**Top right picture****Standing (left to right):**

- Mr Ranjith Powell, Head of Ports and Transportation, Public Investment Fund
- Mr Sami AlBakr, Chief HR and Corporate Affairs Officer for Saudi Global Ports
- Captain Fahad Alamer, Director General of King Abdulaziz Port
- Mr Bakr Al Muhanna, Member, Saudi Global Ports Board
- Mr Edwin Leong, CFO of Saudi Global Ports

**Sitting (left to right):**

- Mr Abdulla Zamil, Chairman of the Board for Saudi Global Ports
- Mr Edward Tah, CEO of Saudi Global Ports

**Bottom left picture**

Standing (left to right):

- Ms Dou Dou 豆豆, Deputy General Manager, Sales and Marketing Dept., ZPMC
- Mr Hu Zhong Wang 胡中望, Director, Research and Design Institution, ZPMC
- Ms Cellia Shen 沈秋圆, Director, Sales and Marketing Dept., ZPMC
- Mr Aqwa Chen 陈强, Deputy Director, Sales and Marketing Dept., ZPMC
- Ms Fu Mao Hua 富茂华, Director, Mechanical Research and Design Institution, ZPMC

Sitting (left to right):

- Mr Liu Qi Zhong 刘启中, Senior Vice President, Executive Board Member, ZPMC
- Mr Liu Cheng Yun 刘成云, Secretary of the Party Committee, Chairman, President, ZPMC

**Bottom right picture**

- Mr Wan Chee Foong, Regional CEO of Middle East and South Asia and Head of Group Business Development, PSA International

## BACKGROUND

### About Saudi Global Ports (SGP)

Saudi Global Ports (SGP) is the operator of both deepsea container terminals at King Abdul Aziz Port in Dammam, and the Riyadh Dry Port Ecosystem (Riyadh Dry Port, Riyadh Empty Yard and Dammam Empty Container Yard). Dammam seaport is Saudi Arabia's main maritime gateway on the Arabian Gulf and is connected to the Riyadh Dry Port Ecosystem through extensive rail and road networks, serving major cities in the Eastern and Central regions of Saudi Arabia. It is also the closest gateway port to the country's capital city and economic centre, Riyadh. With a portfolio of deepsea, rail and inland terminals, SGP works alongside its customers and partners to develop comprehensive and reliable cargo solutions connecting Saudi Arabia to the world. SGP is a joint venture between the Public Investment Fund (PIF), Al Blagha Group and PSA International. PSA is a leading port group and trusted partner to cargo stakeholders. Visit us at [www.saudiglobalports.com.sa](http://www.saudiglobalports.com.sa), or follow us on LinkedIn, Facebook and Twitter (@SaudiGlobalPorts).

### About PSA International

PSA International (PSA) is a leading port group and trusted partner to cargo stakeholders. With flagship operations in Singapore and Antwerp, PSA's global network encompasses over 50 locations in 26 countries around the world. The Group's portfolio comprises more than 60 deepsea, rail and inland terminals, as well as affiliated businesses in distriparks, warehouses and marine services. In April 2022, PSA completed the acquisition of BDP International, a leading integrated supply chain and logistics solutions provider with over 130 offices worldwide. Drawing on the deep expertise and experience from a diverse global team, PSA actively collaborates with its customers and partners to deliver world-class port services alongside, develop innovative cargo solutions and co-create an Internet of Logistics. As the partner of choice in the global supply chain, PSA is "The World's Port of Call". Visit us at [www.globalpsa.com](http://www.globalpsa.com), or follow us on LinkedIn and Facebook (@globalpsa).

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