

## PRESS RELEASE

### **Digitally Transforming Supply Chains: Singapore, Chinese Tech Companies Partner Up For Global Trade Facilitation**

**Singapore, April 24, 2023** - Singapore-based global technology company CrimsonLogic, a leader in digital trade facilitation solutions and part of the PSA Group, announced today that it has entered into a strategic collaboration with Shanghai Data Group, a Chinese enterprise which manages Shanghai's public and state-owned enterprise data.

This collaboration will see CrimsonLogic work together with Shanghai Data Group to improve cross-border trade efficiency.

The Letter of Intent was inked at the Singapore-Shanghai Comprehensive Cooperation Council (SSCCC) Meeting held today in Singapore, organized by Enterprise Singapore and co-chaired by Shanghai Mayor Gong Zheng and the Minister of Culture, Community and Youth of Singapore and Second Minister of Law Edwin Tong.

This partnership will also aid the internationalization of Chinese enterprises by connecting them to more than 60 Customs nodes globally via CrimsonLogic's CALISTA platform, which streamlines trade compliance and supply chain processes by optimizing data reuse and improving connectivity across Customs nodes.

The two companies will also explore using Blockchain, Artificial Intelligence, Cloud Computing and other technologies to establish a safe and efficient trade data protection and regulatory framework.

"We are thrilled to be partnering Shanghai Data Group to facilitate the expansion of Chinese enterprises globally," said Lawrence Ng, CEO of CrimsonLogic. "We envision an integrated global trade ecosystem which connects government and business stakeholders digitally to optimize and streamline supply chains, bringing our "Total Trade" vision to life. With the right platform and solutions to improve levels of control, connectivity and competitiveness in global trade, we believe this partnership is truly a leap in the right direction for CrimsonLogic and Shanghai Data Group."

As part of the collaboration, CrimsonLogic and Shanghai Data Group will be exploring opportunities to expand their footprints in China and Singapore respectively to provide even greater value to the industry and their customers.

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#### **About CrimsonLogic**

CrimsonLogic, part of the PSA Group, is a global technology company driven by innovation to digitalize and simplify global trade.

With over 35 years of experience worldwide, CrimsonLogic specializes in technology-enablement in the fields of trade facilitation & compliance, port operations, government services and logistics. As a trusted partner to businesses, logistics service providers and governments, their tailored solutions are designed



to meet the unique needs of every client, enabling seamless and secure optimization of supply chains and operations.

Having pioneered the world's first single window trade facilitation system for Singapore, CrimsonLogic continues to drive digital transformation in global trade via cutting-edge technology, exemplified by the successful implementation of innovative solutions in over 40 countries worldwide.

[www.crimsonlogic.com](http://www.crimsonlogic.com)

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